

Sacheta

Metals

Limited

Government Recognised Export House (INDIA)

House of Aluminium

Mfg & Exporter of : Aluminium Utensils, Casting, Non-Stick Cookware, Pressure Cooker & other House ware, Aluminium Sheet, Coil, Foil Stock, Circle, Foil, Coil/Sheets for P.P. Caps, House Foil, Slugs, Chequered Sheet etc.



Quality & Service is our Moto...



31st
Annual Report
for the year ended 31st March 2021

SACHETA METALS LIMITED

BOARD OF DIRECTORS:

Mr. Satishkumar K. Shah	-Managing Director
Mrs. Chetnaben S.Shah	-Jt.Managing Director
Mr. Ankitkumar S. Shah	-Executive Director
Mr. Pranav S. Shah	-Executive Director
Mr. Kashyap Badheka	-Independent Director
Mr. Jagdish Gandhi	-Independent Director
Mr. Dilipkumar S. Sanghvi	-Independent Director
Ms. Zarna Shah	-Independent Director

AUDITOR:

Kiran & Pradip Associates
Chartered Accountants

AUDIT COMMITTEE:

Mr. Kashyap Badheka	-Chairman
Ms. Zarna Shah	-Member
Mr. Satishkumar K. Shah	-Member

**COMPANY SECRETARY
& COMPLIANCE OFFICE:**

Ms. Neha Kumari

STAKEHOLDER RELATIONSHIP COMMITTEE:

Mr. Jagdish Gandhi	-Chairman
Mr. Kashyap Badheka	-Member
Mr. Ankitkumar S. Shah	-Member

BANKERS:

State Bank of India
Malad, Mumbai

NOMINATION AND REMUNERATION COMMITTEE:

Mr. Jagdish Gandhi	-Chairman
Mr. Kashyap Badheka	-Member
Ms. Zarna Shah	-Member

REGISTERED OFFICE:

Block No. 33, Sacheta Udyognagar
Village Mahiyal, Tal: Talod
Dist: Sabrkhantha(Gujarat)

CORPORATE OFFICE:

Sakseria Industrial Estate,
Chincholi, Behind Hanuman Temple
S.V. Road , Malad(W)
Mumbai-400064
sacheta@sacheta.com
website: www.sacheta.com

REGISTRAR AND SHARE TRANSFER AGENT:

M/S Purva Sharegistry India Pvt Ltd
Gala No.9, Shiv Shakti Industrial Estate,
Sitaram Mill Compound, J.R. Boricha Marg,
Lower Parel(E), Mumbai-400011

SACHETA METALS LIMITED

CIN: L51100GJ1990PLC013784

Regd. Office: Block No.33, Sacheta Udyognagar

Village: Mahiyal, Tal: Talod, Dist. Sabarkantha. Gujarat-383215

NOTICE

Notice is hereby given that thirty first (31st) **Annual General Meeting** of the Members of **SACHETA METALS LIMITED** will be held on Thursday, 30th September, 2021 at 11.00 a.m. at the Registered office of the Company at Block No. 33, Sacheta Udyognagar, Village: Mahiyal Tal: Talod, Dist.: Sabarkantha (Gujarat) 383215 to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited financial statements of the Company for the Financial Year ended 31st March, 2021 including audited balance sheet, statement of profit and loss account and Cash Flow Statement together with the notes for the year ended on that date and the Reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Ankit S. Shah (DIN: 00237217) who retires by rotation and, being eligible, offers himself for re-appointment.
3. To declare dividend on equity shares for the financial year 2020-21.

**For and on behalf of Board of Director
of Sacheta Metals Limited**

Place : Mumbai**Date :August 23, 2021****Satish K. Shah****Chairman & Managing Director****NOTES**

1. **DISPATCH OF ANNUAL REPORT THROUGH ELECTRONIC MODE:**
In compliance with SEBI Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11, dated January 15, 2021, Notice of the AGM along with the Annual Report 2020-21 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/Depositories. Members may note that the Notice and Annual Report 2020-21 will also be available on the Company's website <https://www.sacheta.com/>, websites of the Stock Exchanges, i.e., BSE Limited at www.bseindia.com, and on the website of Company's Registrar and Transfer Agent, Purva Share registry (India) Pvt. Ltd. (Purva) at <https://www.purvashare.com/> Sacheta Metals Limited.
2. As there is no Special Business to be transacted at the AGM, therefore, Explanatory Statement as required under Section 102 of the Companies Act, 2013 ("Act"), is not attached herewith.
3. The relevant details, pursuant to Regulations 26(4) and 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India, in respect of Directors retires by rotation and seeking appointment/re-appointment at this Annual General Meeting ("AGM") are annexed to the notice.
4. A member entitled to attend and vote is entitled to appoint a Proxy instead and the Proxy need not be a member of the Company. A person can act as a proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the company carrying voting rights. A member holding more than ten percent of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy or any other person or shareholder.
5. Proxies, in order to be effective, should be duly stamped, completed, signed and deposited at the Registered Office of the Company not less than 48 hours before the meeting. A Proxy form is sent herewith. Proxies submitted on behalf of the companies, societies etc., must be supported by an appropriate resolution/authority, as applicable.
6. Members are requested to bring their copies of the Annual Report to the meeting. Members, Proxies and Authorized Representatives are requested to bring the duly completed Attendance Slip enclosed herewith to attend the AGM.
7. In case of joint holder attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.
8. Members seeking any information with regards to the Accounts to be explained in the Meeting, are requested to inform the Company at least 7 days in advance of the Annual General Meeting.
9. The members, holding shares in physical form, are requested to intimate any change in their addresses or bank details to the Company or its Registrar and Transfer Agent (RTA) viz. Purva Shareregistry India Pvt. Ltd., Unit: Sacheta Metals Limited, Gala No. 9, Shiv Shakti Industrial Estate, Sitaram Mill Compound, J R Boricha Marg, Mumbai - 400011. Those holding shares in

dematerialized form may intimate any change in their addresses or bank details / mandates to their Depository Participants (DP) immediately. Members holding shares in dematerialized form may note that bank details registered against their respective depository accounts will be used by the Company for payment of dividend. The Company or its RTA cannot act on any request directly received from any member holding shares in dematerialized form for any change in such details. Such changes are to be advised only to the DP of the members.

10. Members holding shares in physical form, in identical order of names, in more than one folio are requested to send to Purva Shareregistry India Pvt Ltd, the details of such folios together with the share certificates for consolidating their holdings in one folio. A consolidated share certificate will be issued to such Members after making requisite changes.
11. As per Regulation 40 of SEBI Listing Regulations, as amended, securities of listed companies can be transferred only in dematerialized form with effect from April 1, 2019, except in case of request received for transmission or transposition of securities. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, members holding shares in physical form are requested to consider converting their holdings to dematerialized form. Members can contact the Company's Registrars and Transfer Agents, Purva Shareregistry India Pvt Ltd. for assistance in this regard.
12. To support the 'Green Initiative', Members who have not yet registered their email addresses are requested to register the same with their Depository Participants ("DPs") in case the shares are held by them in electronic form and with Purva Shareregistry India Pvt Ltd in case the shares are held by them in physical form.
13. As per the provisions of Section 72 of the Act, the facility for making nomination is available for the Members in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. The said form can be downloaded from the Company's website www.sacheta.com/form-sh-13. Members are requested to submit the said form to their DP in case the shares are held in electronic form and to Purva Shareregistry India Pvt Ltd in case the shares are held in physical form.
14. The Register of Members and Share Transfer Books of the Company will remain closed from Friday, the 17th September, 2021 to Thursday, the 30th September, 2021 (both days inclusive) in connection with the Annual General Meeting and for the purpose of payment of Dividend, if declared at the Meeting.
15. Members are requested to note that, dividends if not encashed for a consecutive period of 7 years from the date of transfer to Unpaid Dividend Account of the Company, are liable to be transferred to the Investor Education and Protection Fund ("IEPF"). The shares in respect of such unclaimed dividends are also liable to be transferred to the demat account of the IEPF Authority. In view of this, Members/Claimants are requested to claim their dividends from the Company, within the stipulated timeline. The Members, whose unclaimed dividends/shares have been transferred to IEPF, may claim the same by making an application to the IEPF Authority, in Form No. IEPF-5 available on www.iepf.gov.in. The Members/Claimants can file only one consolidated claim in a financial year as per the IEPF Rules.
16. Documents referred to in the Notice are available for inspection by the shareholders at the Registered Office of the Company during business hours on any working day up to and including the date of the Annual General Meeting of the Company.
17. Details in respect of the Directors seeking appointment/reappointment at the Annual General Meeting, forms integral part of the notice. The Directors have furnished the requisite declarations for their appointment/re-appointment.
18. Electronic copy of the Annual Report for 2020-21 is being sent to all the members whose email IDs are registered with the Company/ Depository Participants(s) for communication purposes unless any member has requested for a physical copy of the same. For members who have not registered their email address, physical copies of the Annual Report for 2020-21 is being sent in the permitted mode on demand. Members may note that the Notice and Annual Report 2020-21 will also be available on the Company's website www.sacheta.com.
19. For receiving all communication (including Annual Report) from the Company electronically:
 - a) Members holding shares in physical mode and who have not registered / updated their email address with the Company are requested to register / update the same by writing to the Company with details of folio number and attaching a self-attested copy of PAN card at investor.grivence@sacheta.com or support@purvashare.com
 - b) Members holding shares in dematerialised mode are requested to register / update their email addresses with the relevant Depository Participant.
20. Route map showing directions to reach the venue of the 31st AGM is annexed.
21. Voting through electronic means.

Pursuant to provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, the Company is pleased to provide members facility to exercise their right to vote at the Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM ("remote e-voting") will be provided by National Securities Depository Limited (NSDL).

The Company has approached NSDL for providing e-voting services through our e-voting platform. In this regard, your Demat

Account/Folio Number has been enrolled by the Company for your participation in e-voting on resolution placed by the Company on e-Voting system.

The Notice of the Annual General Meeting (AGM) of the Company inter alia indicating the process and manner of e-Voting process along with printed Attendance Slip and Proxy Form can be downloaded from the link <https://www.evoting.nsdl.com> or link of website of company <http://www.sacheta.com/>.

The e-voting period commences on on 27th September, 2021 (10:00 a.m. IST) and ends on 29th September, 2021 (5:00 p.m. IST). During this period, shareholders of the Company may cast their vote electronically. The e-voting module shall also be disabled for voting thereafter. Once the vote on a resolution is cast by the shareholder, the shareholder shall not be allowed to change it subsequently.

The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of 17th September, 2021. Any person, who acquires shares of the Company and become member of the Company after dispatch of the notice and holding shares as of the cut-off date i.e. 17th September, 2021, may obtain the login ID and password by sending a request at evoting@nsdl.co.in or investor.grivence@sacheta.com.

Mr. Umesh Vyas, Practicing Company Secretary, Ahmedabad has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.

The facility for voting through Poling Paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper.





The procedure to login to e-Voting website consists of two steps as detailed hereunder:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none"> Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS Portal" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. Shareholders/Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience. <p style="text-align: right;">NSDL Mobile App is available on</p> <div style="display: flex; justify-content: space-around; align-items: center;"> <div style="text-align: center;">  </div> <div style="text-align: center;">  </div> </div> <div style="display: flex; justify-content: space-around; align-items: center; margin-top: 10px;">   </div>

Individual Shareholders holding securities in demat mode with CDSL	<ol style="list-style-type: none"> Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on New System Myeasi. After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of e-Voting service provider i.e. NSDL. Click on NSDL to cast your vote. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. NSDL where the e-Voting is in progress.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request atevoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 or 022-23058542-43

B) Login Method for e-Voting shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

- Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
- Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
- A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

- Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.

b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
 - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
 - c) How to retrieve your 'initial password'?
 - a) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - b) If your email ID is not registered, please follow steps mentioned below in process for those shareholders whose email ids are not registered.
6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
 - a) Click on "Forgot User Details/Password?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) Physical User Reset Password?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period Now you are ready for e-Voting as the Voting page opens.
3. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
4. Upon confirmation, the message "Vote cast successfully" will be displayed.
5. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
6. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to umeshvyasassociates@gmail.com with a copy marked to evoting@nsdl.co.in.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990and1800 22

44 30or send a request to at evoting@nsdl.co.in

Process for those shareholders whose email ids are not registered with the depositories/ company for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to investor.grivence@sacheta.com.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to investor.grivence@sacheta.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A) i.e. Login method for e-Voting for Individual shareholders holding securities in demat mode.**
3. Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

**For and on behalf of Board of Director
of Sacheta Metals Limited**

**Satish K. Shah
Chairman & Managing Director**

**Date : August 23, 2021
Place : Mumbai**

The relevant detail as required under Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), of the person seeking appointment/ re-appointment as Director under item No. 3 and 4 of the Notice are as below.

Name of the Director	Mr.Ankit Satishkumar Shah
Date of Birth	29.05.1984
Date of Appointment	02.09.2004
Expertise in specific functional areas	He is promoter Director and associated with the Company since its incorporation and is having experience in metal industry in general and Alluminium in particular of last 17 years.
Qualifications	Graduate Degree in Commerce
List of outside Directorship held in the Public Company	Nil
Chairman/member of the committee of the Board of Directors of the Company*	Nil
Chairman/member of the committee of the Board of Directors of other Companies in which he is a director	Nil
Shareholding in the company	23,05,734 Eq. Shares
Relationships, if any,between directors	Son of the Managing Director

DIRECTORS' REPORT

Dear Members,

Your Directors have great pleasures in presenting you the Thirty first (31st) Annual Report of the Company together with the Audited Financial Result for the year ended on March 31, 2021.

FINANCIAL RESULTS:

The Operating results of your Company for the period under review are as follows:

Particulars	(Rs. in Lacs)	
	Current Year ended 31.03.2021	Previous Year ended 31.03.2020
Sales / Turnover	8235.65	9724.34
Profit before Interest, Depreciation & Tax	483.44	422.05
Less: Interest	63.34	94.99
Profit before Depreciation and Tax	420.10	327.06
Less: Depreciation for the year	133.69	142.97
Profit before tax	286.41	184.09
Less: Taxation including deferred tax	70.73	56.56
Less: Exceptional items	0	0
Net profit for the year after tax	215.68	127.53

FINANCIAL PERFORMANCE

Your Company has generated little less revenue over previous year amidst adverse market condition due to worldwide slow down and spread of Covid-19 Pandemic during the reporting year. The Company has registered total operating revenue of Rs. 8235.65 Lacs for the year ended 31st March, 2021 as compared to Rs.9724.34 Lacs in the Previous Year. The Net Profit for the year stood at Rs.215.68 Lacs for the year ended 31st March, 2021 against Rs. 127.53 Lacs reported in the Previous Year.

MATERIAL CHANGES OR COMMITMENT HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR AND THE DATE OF THIS REPORT WHICH AFFECT THE FINANCIAL STATEMENTS OF THE COMPANY IN RESPECT OF THE FINANCIAL YEAR

No material changes or commitments have occurred between the end of the Financial Year and the date of this Report which affect the financial statements of the Company in respect of the Financial Year.

DIVIDEND:

The Board, in its meeting recommended dividend of Rs 0.25 per share (2.5%) of face value of Rs 10 each aggregating to Rs. 47,82,350 (Previous year Rs. 47.35 Lakhs) out of the current year's profit for the financial year ended March 31, 2021. The proposal is subject to the approval of shareholders at the ensuing Annual General Meeting.

The Register of Members and Share Transfer Books will remain close from 17.09.2021 to 30.09.2021 for the purpose of payment of dividend for the financial year ended on March 31, 2021

STATUTORY DISCLOSURES:

The Statutory disclosures in accordance with Section 134 read with Rule 8 of Companies (Accounts) Rules, 2014. Section 178, Section 197 read with Rule 5 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 have been made herein after paragraphs.

As per SEBI (LODR) Regulations, the Corporate Governance Report with the Auditors' Certificate thereon, and the Management Discussion and Analysis are attached, which forms part of this.

The Company has devised proper systems to ensure compliance with the provisions of all Secretarial Standards issued by the Institute of Company Secretaries of India and that such systems are adequate and operating effectively.

DEPOSITS FROM PUBLIC:

Your Company has not accepted any deposit within the meaning of Sections 73 and 74 of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014 (including any statutory modification(s) or re-enactment(s) for the time being in force) from the public or the members and as such, no amount on account of principal or interest on public deposits was outstanding as on the date of the balance sheet.

AMOUNTS TRANSFERRED TO GENERAL RESERVES:

Pursuant to provisions 134(3)(i) of the Companies Act, 2013, the Company has not proposed to transfer any amount to general reserves account of the Company during the year under review.

SHARE CAPITAL

The paid up Equity Share Capital as at March 31, 2021 stood at Rs 19,12,94,000, comprising 19129400 Equity Shares each of Rs.10. During the year under review, the company has issued Bonus Shares in the ration of 1 share for 100 shares held i.e. total 1,89,400 new equity shares each of Rs.10, which are at par with the existing equity shares. The company has not issued shares with differential voting rights nor has granted any stock options or sweat equity.

As on March 31, 2021, none of the Directors of the company hold instruments convertible into equity shares of the Company.

SUBSIDIARIES & ASSOCIATE COMPANIES:

The Company does not have any Subsidiary Company or Associate Company as at 31st March, 2021, hence, the statement containing salient features of the financial statements of the subsidiary companies in Form AOC-1 pursuant to Section 129(3) of the Companies Act, 2013 is not applicable to your Company.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

The Management Discussion and Analysis Report as required under Regulation 2015 is set out in the Annexure-I to this report and gives details of the overall industry structure, economic developments, performance and state of affairs of your and Indian Aluminium industry, industrial and home improvement business, internal controls and their adequacy, risk management systems and other material developments during the Financial Year 2020-21.

EXTRACT OF ANNUAL RETURN:

An extract of the Annual Return as prescribed under sub-Section (3) of Section 92 of the Companies Act, 2013 in Format MGT-9 is annexed to the Report-Annexure-II.

STATEMENT ON DECLARATION GIVEN BY INDEPENDENT DIRECTORS

The Independent Directors of the Company have submitted their Declaration of Independence, as required under the provisions of Section 149(7) of the Companies Act, 2013 stating that they meet the criteria of Independence as provided in Section 149(6) of the Act and Regulation 25 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS

The Company has not granted any loans, or provided any guarantees and made any investments under the provisions of Section 186 of the Companies Act, 2013 read with the Companies (meeting of Board and its Powers) Rules, 2014, during the year under review, hence no disclosure with respect to such loans, guarantee and investments made are required to be given.

SIGNIFICANT AND MATERIAL ORDERS

There are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

CORPORATE GOVERNANCE

The detailed report on Corporate Governance for the financial year from 01.04.2020 to 31.3.2021 on the line of requirements of SEBI (LODR) Regulations appears in the Annexure-III to the Directors Report and forms a part of this Annual Report.

NUMBER OF MEETINGS OF THE BOARD

The details of the number of meetings of the Board held during the Financial Year 2020-21 forms part of the Corporate Governance Report.

During the year under review, 7 board meetings were held, on 1st May, 2020, 17th July, 2020, 10th August, 2020, 16th October, 2020, 16th January, 2021, 30th January, 2020, 10th March, 2021.

PARTICULARS REGARDING CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

Information in accordance with the provisions of Section 134(3)(m) of the Companies Act, 2013, read with Rule 8 of the Companies (Accounts) Rules, 2014 regarding conservation of energy, technology absorption and foreign exchange earnings and outgo, is given in the statement annexed hereto and forms a part of this Report as Annexure-IV.

POLICY ON PREVENTION, PROHIBITION AND REDRESSAL OF SEXUAL HARASSMENT AT WORKPLACE.

Your Company has adopted a Policy on Prevention, Prohibition and Redressal of Sexual Harassment at the Workplace, in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules there under. The Company has zero tolerance towards sexual harassment of women at work place. The Policy aims to provide protection to employees at the workplace and prevent and redress complaints of sexual harassment and for matters connected or incidental thereto, with the objective of providing a safe working environment, where employees feel secure.

During the year under review, no complaints with allegations of sexual harassment were received by the Company. To build awareness in this area, the Company has been conducting induction/refresher programmes in the Company on a continuous basis.

RELATED PARTY TRANSACTIONS

In line with the requirements of the Companies Act, 2013 and SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, your Company has formulated a Policy on Related Party Transactions, which is available on the Company's website www.sacheta.com. The Policy intends to ensure that proper reporting, approval and disclosure processes are in place for all transactions between the Company and Related Parties.

All Related Party Transactions are placed before the Audit Committee for review and approval. Prior omnibus approval is obtained for Related Party Transactions on a quarterly basis for transactions which are of repetitive nature and / or entered in the Ordinary Course of Business and are at Arm's length Price.

All Related Party Transactions entered during the year were in Ordinary Course of Business and at the Arm's Length basis. No Material Related Party Transactions, i.e. transactions exceeding 10% of the annual consolidated turnover as per the last audited financial statement were entered during the year under review.

As all transactions entered with Related Parties for the year under review were on arm's length basis and in the ordinary course of

business and that the provisions of Section 188 of the Companies Act, 2013 and the Rules made thereunder are not attracted. Therefore disclosure in form AOC-2 in terms of Section 134 of the Companies Act, 2013 is not applicable to the Company hence not provided.

VIGIL MECHANISM / WHISTLE BLOWER POLICY

The Vigil Mechanism of the Company, which also incorporates a whistle blower policy in compliance with the provisions of Section 177(9) & (10) of the Companies Act, 2013 and Regulation 22 of SEBI(LODR) 2015, includes an Ethics and Compliance Task Force comprising senior executives of the Company. Protected disclosures can be made by a whistle blower through an e-mail or a letter to the Task Force or to the Chairman of the Audit Committee. The Vigil Mechanism and Whistle Blower Policy may be accessed on the Company's website www.sacheta.com

REMUNERATION OF DIRECTORS, KEY MANAGERIAL PERSONNEL AND EMPLOYEES:

The remuneration paid to the Directors and Key Managerial Personnel is in accordance with the Nomination and Remuneration Policy formulated in accordance with Section 178 of the Companies Act., 2013 and Regulation 19 of the SEBI (Listing Obligation and Disclosure requirements) Regulations, 2015(including any statutory modification(s) or re-enactment(s) thereof for the time being in force.

The information required under Section 197 read with Rule 5 of Companies (Appointment and Remuneration of Managerial personnel) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force.) in respect of Directors/employees of the Company is furnished in below and set out in the Annexure-V

- i. Non-Executive Directors have waived sitting fees for attending the Board Meeting, or any other receipt.
- ii. Managing Director, Executive Directors, Other Key Managerial personnel and Senior Management will involve a balanced between fixed and incentive pay reflecting short and long term performance objectives appropriate to working of the company and its goals.

The Company's policy on directors' appointment and remuneration and other matters provided in Section 178(3) of the Act has been disclosed in the Corporate Governance Report, which is a part of this report and is also available on Company's website www.sacheta.com

DIRECTORS:

Mr. Ankit S. Shah (DIN:00237217), Director, retires by rotation at the ensuing Annual General Meeting and, being eligible, offer himself for reappointment.

Your Company believes that our Board needs to have an appropriate mix of executive, non-executive and Independent Directors to maintain its independence and separate its functions of governance and management. As on 31st March, 2021, our Board comprise of eight members consisting four Executive Directors and four Independent Directors.

Pursuant to the provisions of Section 149 of the Act, the independent directors have submitted declarations that each of them meet the criteria of independence as provided in Section 149(6) of the Act along with Rules framed thereunder and Regulation 16(1)(b) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"). There has been no change in the circumstances affecting their status as independent directors of the Company.

Pursuant to the provisions of Section 203 of the Act, the Key Managerial Personnel of the Company as on March 31, 2021 are: Mr. Satishchandra K. Shah, Managing Director, Mrs. Chetnaben S. Shah, Jt. Managing Director, Mr. Dashrathbhai K. Patel, Chief Financial Officer and Ms. Neha Kumari, Company Secretary & Compliance Officer.

AUDIT COMMITTEE

The details pertaining to the composition of the audit committee are included in the Corporate Governance Report, which is a part of this report.

STATUTORY AUDITORS AND AUDIT REPORT

Pursuant to the recent amendment to Section 139 of the Act effective May 7, 2018, ratification by Shareholders every year for the appointment of the Statutory Auditors is no longer required and accordingly the Notice of ensuing Annual General Meeting does not include the proposal for seeking Shareholders approval for ratification of Statutory Auditors appointment.

M/s. Kiran & Pradip Associates, Chartered Accountants, Ahmedabad (FRN: 0112577W) has furnished a certificate of their eligibility and consent under Section 139 and 141 of the Act and the Companies (Audit and Auditors) Rules 2014 for their continuance as the Auditors of the Company for the FY 2021-22. In terms of the SEBI (LODR) Regulations, the Auditors have confirmed that they hold a valid certificate issued by the Peer Review Board of the ICAI.

The Statutory Auditors' Report for FY 2020-21 on the financial statement of the Company forms part of this Annual Report.

The Statutory Auditors' report on the financial statements for FY 2020-21 does not contain any qualifications, reservations or adverse remarks or disclaimer.

The Statutory Auditors of the Company have not reported any fraud as specified under the second proviso to Section 143(12) of the Act. The observations made by the Auditors' in their report are self-explanatory and therefore, do not call for any comments.

SECRETARIAL AUDIT

Pursuant to the provisions of Section 204 of the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed Mr. Umesh Vyas (Proprietor of M/s. Umesh Vyas & Associates, Ahmedabad), FCS-10645, Company Secretary in Practice, to carry out the Secretarial Audit of the Company. The Report of the Secretarial Audit for FY 2020-21 is attached herewith as Annexure-VI There are no qualifications, observations or adverse remark or disclaimer in the said report.

CORPORATE SOCIAL RESPONSIBILITIES

Pursuant to Section 135 of the Companies Act, 2013, every company having net worth of rupees five hundred crore or more, or turnover of rupees one thousand crore or more or a net profit of rupees five crore or more during any financial year shall constitute a Corporate Social Responsibility (CSR) Committee of the Board.

Your Company does not fall under the provisions of aforesaid Section; therefore, CSR Committee has not been constituted.

RISK MANAGEMENT

However the provisions of SEBI (LODR) Regulations, 2015 on Risk Management is not applicable to the Company, as the practice of good Corporate Governance, the Company has internal structure for review of risk assessment in the leadership of the Managing Director. The function of the internal structure on risk management is to implement and monitor the risk management plan for the Company and to monitor and review the risk management plan and ensuring its effectiveness. The major risks affecting business of the Company are identified and functions are systematically addressed through mitigating actions on a continuing basis.

BOARD EVALUATION

The Board of Directors has carried out an annual evaluation of its own performance, board committees, and individual directors pursuant to the provisions of the Act and SEBI Listing Regulations.

The performance of the board was evaluated by the board after seeking inputs from all the directors on the basis of criteria such as the board composition and structure, effectiveness of board processes, information and functioning, etc.

The performance of the committees was evaluated by the board after seeking inputs from the committee members on the basis of criteria such as the composition of committees, effectiveness of committee meetings, etc.

The above criteria are based on the Guidance Note on Board Evaluation issued by the Securities and Exchange Board of India on January 5, 2017.

In a separate meeting of independent directors, performance of non-independent directors, the board as a whole and the Chairman of the Company was evaluated, taking into account the views of executive directors and non-executive directors.

The Board and the Nomination and Remuneration Committee reviewed the performance of individual directors on the basis of criteria such as the contribution of the individual director to the board and committee meetings like preparedness on the issues to be discussed, meaningful and constructive contribution and inputs in meetings, etc.

In the board meeting that followed the meeting of the independent directors and meeting of Nomination and Remuneration Committee, the performance of the board, its committees, and individual directors was also discussed. Performance Evaluation of independent directors was done by the entire board, excluding the independent director being evaluated

INTERNAL FINANCIAL CONTROL SYSTEMS AND THEIR ADEQUACY

The details in respect of internal financial control and their adequacy are included in the Discussion and Analysis, which is a part of this report.

INSURANCE:

All the properties of the Company have been adequately insured.

DIRECTORS' RESPONSIBILITY STATEMENT:

As required under Section 134(3)(c) of the Companies Act, 2013 your Directors' confirm that:

- i. In the preparation of the annual accounts, the applicable accounting standards have been followed.
- ii. The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year as on March 31, 2021 and of the profit of the Company for that period.
- iii. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv. The Annual Accounts have been prepared on a going concern basis.
- v. Internal financial control has been laid down and followed by the company and that such controls are adequate and are operating effectively.
- vi. Proper system has been devised to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

ACKNOWLEDGEMENT:

Your Directors take this opportunity to express their deep sense of gratitude for the valuable assistance and co-operation extended by the Government Authorities, Bankers, Vendors, Customers, Advisors, the General Public and for the valued contribution, efforts and dedication shown by the Company Employees, Officers, and the Executives at all levels. Your Directors also sincerely acknowledge the confidence and faith reposed by the shareholders of the Company.

For, and on behalf of the Board
SACHETA METALS LTD

Place : Mumbai
Date: August 23,2021

Satishkumar K Shah
Chairman & Managing Director

ANNEXURE - I MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Overview of the Company

We, SACHETA METALS LIMITED, a Public Limited Company established in the year 1990. The Registered Office and Manufacturing Unit of our Company is situated at Sacheta Udyog Nagar, Opp. College, Mahiyal, Talod-383215, Gujarat. Our Corporate Office is situated at the Business Capital Centre of India Mumbai at Sakseria Industrial Estate, S. V. Road, Malad (West), Mumbai 400064 (INDIA).

We, SACHETA METALS LIMITED, are one of the major manufacturers & exporters of Aluminium, Stainless and mild steel Houseware Kitchenware Utensils - Casting - Sheet - Coils - Circles, Non Stick Cookware - Pressure Cooker, Foil Chaquered sheet, PP Caps / Slug & other Houseware & also Stainless Steel Kitchenware in India.

Financial Review

Turnover achieved for the year ended 31st March, 2021 was Rs. 82.36 Crores as against Rs. 97.24 Crores in the previous year.

Employee cost was Rs. 7.7 Crores as against Rs. 4.87 Crores in the previous year.

The finance cost of the Company was Rs. 0.63 Crores as against Rs. 0.95 Crores in the previous year.

Depreciation (including amortization) was reduced of Rs. 1.34 Crores as against Rs. 1.42 Crores in the previous year.

Net Profit after tax for the current year increased by 55.58% as Rs. 2.16 Crores as against Rs. 1.28 Crores in the previous year, as increase in turnover which is direct effect to increase in profit because of increase opportunities of business.

Earnings per share (EPS) for the year was Rs. 1.13 as against Rs. 0.67 in the previous year. The higher a company's EPS, the more profitable it is considered

New Activities:

- a) Looking into the current market the Company is planning to expand its operations in production of steel and to foray in the production of copper, plastic houseware. This project is in its initial stage and the Company will copout with detailed project in the next coming years.
- b) Company has established dealership in many geographical area, for aluminium foils. The Company is planning to increase its market strength by spreading distributors network across the India in the coming years. The Company has willingness to invite new distributorship for its products which are most welcomed.

Research & Development:

During the year under review, the Company has incurred capital expenditure Rs. 426148 (P.Y.Rs. 320632), and revenue expenditure Rs. 337969 (P.Y. Rs. 426155).

Global Overview:

Aluminum is the second most used metal in the world after steel with an annual consumption of approximately 65 million tonnes (including scrap). It is also the fastest growing metal which has grown by nearly 20 times in the last sixty years (compared to 6 to 7 times for other metals).

Aluminum is one of the most abundant metals found in the earth's crust and is generally produced from bauxite. Aluminum is used across for a wide range of applications across diverse industry verticals including automotive, building & construction, electrical & electronics, and aerospace, owing to characteristics such as low metal density, durability, high strength, corrosion resistance, and ductility. It is widely used in electrical & electronics industry due to its excellent electrical conductor, lightweight, and low cost compared to other metals.

Market Dynamics

India has 400 die casting companies, making it one of the major suppliers of die cast parts in global market. Of these, over 25 units produce around 12000 tonnes of die cast parts per year. Aided by the 1.3 million tons of aluminium production, the Indian industry consumes over 0.28 million tons of die-castings. In general, the die casting market is highly correlative to automobile industry. India's automobile industry is world's 5th largest, and is poised to become the third largest by 2020.

Availability of skilled, cheaper labour force and the government incentives for small and medium scale industries, stringent emission norms, and favourable domestic environment for automobile industry is expected to drive die casting market in India.

The introduction of simulation-based castings is one of the key trends that will drive the growth prospects for the global die casting market in the forthcoming years. The simulation-based casting process is used to produce components that are cost-effective, have high-precision, and reliable.

In India, aluminium powder is used in multiple industries for various purposes, including metallurgy, chemicals, paints and pigments, explosives and construction. The India aluminium powder market is being driven by the growing commercial mining and rapid urbanisation in the country.

With rapid technological advancements, the industry has been witnessing several innovations to enhance product-efficiency. To meet the rising consumer demand, manufacturers are continuously enhancing their product portfolio. Key players in the industry are increasingly investing in the research and development activities.

Segmentation

Global Aluminum Market is segmented by Product (Pure Aluminium, Alloy Aluminium), by Application (Pigments and Powder, Foils, Wires, Sheets and Plates, Rod and Bars, Ingots), by End-User (Transportation, Packaging, Construction, Electrical and Electronics, Consumer Goods, Industrial Equipment and Machinery, Others), and by Region (North America, Latin America, Europe, Asia Pacific, Middle East, and Africa) - Share, Size, Outlook, and Opportunity Analysis, 2021-2028

By end-use application, the global aluminum market can be segmented into transportation, packaging, construction, electrical and electronics, consumer goods, industrial equipment, machinery, and others.

On the global level, the increase in demand for lightweight vehicles is anticipated to boom the market for aluminum in the transportation industry. Moreover, various environmental regulations enacted by the government and the global emission standards have always been a challenge for OEMs.

To tackle this, the OEMs are actively involved in the usage of aluminum components in various parts of the vehicle, thus reducing the overall weight and increasing the fuel efficiency and reduced emissions.

Regional Analysis

The market size in Asia Pacific stood at USD 103.25 billion in 2019. It is the major contributor to the growth of the market owing to the presence of significant consuming countries including China, Japan and India. The growing construction sector and automotive industry are propelling the demand for the metal in the region.

Factors such as the implementation of regulations to minimize emissions from vehicles, combined with the high demand from end-use industries including packaging and solar panels are leading to the growth of the market in Europe.

The market in North America is characterised by the high demand from the automotive and transportation industry. The adoption of this metal by EV manufacturers to reduce the weight of vehicles is a prominent factor driving the market growth in this region.

In Latin America and the Middle East and Africa, the rising demand from end-users such as construction, consumer durables and equipment are the factors accountable for the growth in this region. The rising construction and infrastructure development activities in developing countries of these regions are further supporting the growth of the market.

Aluminium industry in India

India aluminium market is expected to have greater scope in coming years. Increasing infrastructural development and automotive production are the key factors driving the market growth. Aluminium is light weight, silver-white, metallic element, that makes up approximately 7% of earth's crust. It weighs one third as much as steel. It is most greedy material due to its positive properties and characteristics like malleable, ductile, easily casted and has excellent corrosion resistance and durability. It is mined in the form of bauxite ore and exists primarily in combination with oxygen as alumina.

India is the fourth largest producer of aluminium in the world with a share of around 5.3% of the global aluminium output. It has nearly 10% of the world's bauxite reserves and a growing aluminium sector that leverages this. Demand in the domestic market is expected to grow by 8-10 per cent. By 2022, India is expected to have an installed aluminium capacity of 1.7 to 2 million tonnes per annum.

India's shares of global aluminium production are hovering around 3%. The technology used by all Indian players is Bayer Hall Heroult. The energy inputs used are electricity, coal and furnace oil with all plants having their own captive power units for cheap and uninterrupted power supply. Although, domestic aluminium production exceeds the domestic demand, India imports on an average 15-20 per cent of the total supply of aluminium.

Imports are necessary, due to the shortage of domestically produced ingots. India's imports of aluminium and products, primarily comprise of unwrought items like ingots, billets, scrap, bars and rods. Imports of primary aluminium products account for less than 10% of domestic consumption. India also exports aluminium products such as, scrap, powder and flakes, bar rods, foil, pellets, sheets, tubes and pipes.

Cautionary Statement

Statements in this Management Discussion and Analysis describing the Company's objectives, projections, estimates and expectations may be forward looking statements' within the meaning of applicable laws and regulations. Actual results may differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downward trend in the particular industry, rise in input costs, exchange rate fluctuations, and significant changes in political and economic environment in India, environment standards, tax laws, litigation and labour relations.

Shareholders are cautioned that certain data and information external to the Company is included in this section. Though these data and information are based on sources believed to be reliable, no representation is made on their accuracy or comprehensiveness. Further, though utmost care has been taken to ensure that the opinions expressed by the management herein contain their perceptions on most of the important trends having a material impact on the Company's operations, no representation is made that the following presents an exhaustive coverage on and of all issues related to the same. The opinions expressed by the management may contain certain forward-looking statements in the current scenario, which is extremely dynamic and increasingly fraught with risks and uncertainties.

CEO AND CFO CERTIFICATION

We have reviewed the financial statements and cash flow statement for the year ended 31st March, 2021 and to the best of our knowledge and belief:

- a) That :
 - i. these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - ii. these statements together present a true and fair view of the Company's affairs and are in compliance with existing Accounting Standards, applicable laws and regulations.
- b) That to the best of our knowledge and belief no transactions entered into by the Company during the year ended 31st March, 2021 are fraudulent, illegal or in violation of the Company's code of conduct,
- c) We are responsible for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting. Deficiencies in the design or operation of such internal controls, if any, of which we are aware have been disclosed to the auditors and the Audit Committee and steps have been taken to rectify these deficiencies.
- d) That:
 - i) There has not been any significant change in internal control over financial reporting during the year under reference;
 - ii) There has not been any significant change in accounting policies during the year except as has been disclosed in the notes to the financial statements: and
 - iii) We are not aware of any instance during the year of significant fraud with involvement therein of the management or any employee having a significant role in the Company's internal control system over financial reporting.

Place : Mumbai

Date : August 23,2021

Satish K. Shah

Managing Director

D K Patel

Chief Financial Officer

AUDITOR'S CERTIFICATE ON CORPORATE GOVERNANCE

To,
The Members
Sacheta Metals Limited

We have examined the compliance of conditions of Corporate Governance by Sacheta Metals Limited ('the Company'), for the year ended March 31, 2021, as per Regulations 17-27, clauses (b) to (i) of Regulation 46(2) and paragraphs C, D and E of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

Management's Responsibility

The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to a review of the procedures and implementation thereof, adopted by the Company for ensuring the compliance with the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

Practitioner's Responsibility

1. We conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
2. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as specified in Regulations 17 to 27, clauses (b) to(i) of Regulation 46(2) and paragraphs C, D and E of Schedule V of the Listing Regulations, as applicable.

Restrictions on use

This certificate has been issued on the request of the Company pursuant to regulations as stipulated in the Listing Regulations and is not intended to be used for any other purpose.

Accordingly, we state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

**For Kiran & Pradip Associates
Chartered Accountants
Firm Reg. No. 112577W**

**Place: Ahmedabad
Date : August 23, 2021**

**Pradip Shah
Partner
M. No. 035636**

ANNEXURE-II
FORM NO. MGT-9
EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2021

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:		
1	CIN	L51100GJ1990PLC013784
2	Registration Date	17 / 05 / 1990
3	Name of the Company	SACHETA METALS LIMITED
4	Category/Sub-category of the Company	Company having Share Capital
5	Address of the Registered office & contact details	Savheta Udyog Nagar, Block No. 33, at: Mahiyal, Taluka: Talod, District: Sabarkantha, PIN: 3832115
6	Whether listed company	Yes (Listed on BSE)
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Purva Sharegistry (India) Pvt. Ltd., Gala No. 9, Shivshakti Industrial Estate, Sitaram Mill Compound, J R Borchha Marg, Lower Parel(E), Mumbai 400011

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Alluminium products	76011090	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES
--

SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
NA					

Category Of Shareholders	A. Category Wise Shareholding								% Change
	No Of Shares held at the beginning of year				No Of Shares held at the end of year				
	31/03/2020				31/03/2021				
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
(a) Individuals/ HUF	7756365	0	7756365	40.95	8468852	0	8468852	44.27	3.32
(b) Central Govt	0	0	0	0	0	0	0	0	0
(c) State Govt(s)	0	0	0	0	0	0	0	0	0
(d) Bodies Corp.	0	0	0	0	0	0	0	0	0
(e) Banks / FI	0	0	0	0	0	0	0	0	0
(f) Any Other....									
* DIRECTORS	3853738	0	3853738	20.35	4218269	0	4218269	22.05	1.70
* DIRECTORS RELATIVES	103700	0	103700	0.55	47130	0	47130	0.25	-0.30
* PERSON ACTING IN CONCERN	0	0	0	0	0	0	0	0	0
Sub Total (A)(1):	11713803	0	11713803	61.85	12734251	0	12734251	66.57	4.72
(2) Foreign									
(a) NRI Individuals	0	0	0	0	0	0	0	0	0
(b) Other Individuals	0	0	0	0	0	0	0	0	0
(c) Bodies Corp.	0	0	0	0	0	0	0	0	0
(d) Banks / FI	0	0	0	0	0	0	0	0	0
(e) Any Other....	0	0	0	0	0	0	0	0	0
Sub Total (A)(2):	0	0	0	0	0	0	0	0	0
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	11713803	0	11713803	61.85	12734251	0	12734251	66.57	4.72
B. Public Shareholding									
(1) Institutions									
(a) Mutual Funds	0	0	0	0	0	0	0	0	0
(b) Banks FI	0	0	0	0	0	0	0	0	0
(c) Central Govt	0	0	0	0	0	0	0	0	0
(d) State Govt(s)	0	0	0	0	0	0	0	0	0
(e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
(f) Insurance Companies	0	0	0	0	0	0	0	0	0
(g) FIs	0	0	0	0	0	0	0	0	0
(h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
(i) Others (specify)									
* U.T.I.	0	0	0	0	0	0	0	0	0
* FINANCIAL INSTITUTIONS	0	0	0	0	0	0	0	0	0
* I.D.B.I.	0	0	0	0	0	0	0	0	0
* I.C.I.C.I.	0	0	0	0	0	0	0	0	0
* GOVERNMENT COMPANIES	0	0	0	0	0	0	0	0	0
* STATE FINANCIAL CORPORATION	0	0	0	0	0	0	0	0	0
* QUALIFIED FOREIGN INVESTOR	0	0	0	0	0	0	0	0	0
* ANY OTHER	0	0	0	0	0	0	0	0	0
* OTC DEALERS (BODIES CORPORATE)	0	0	0	0	0	0	0	0	0
* PRIVATE SECTOR BANKS	1971	0	1971	0.01	1990	0	1990	0.01	0.00
Sub-total (B)(1):	1971	0	1971	0.01	1990	0	1990	0.01	0.00
(2) Non-Institutions									
(a) Bodies Corp.									
(i) Indian	1497504	0	1497504	7.91	1492999	0	1492999	7.80	-0.10
(ii) Overseas	0	0	0	0	0	0	0	0	0
(b) Individuals									
(i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	1255659	29315	1284974	6.78	2429567	29614	2459181	12.86	6.07
(ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	3946173	0	3946173	20.84	2069594	0	2069594	10.82	-10.02
(c) Others (specify)									
* UNCLAIMED OR SUSPENSE OR ESCROW ACCOUNT	0	0	0	0	0	0	0	0	0
* IEPF	23352	0	23352	0.12	23582	0	23582	0.12	0.00
* LLP	3500	0	3500	0.02	0	0	0	0	-0.018479409
* FOREIGN NATIONALS	0	0	0	0	0	0	0	0	0
* QUALIFIED FOREIGN INVESTOR	0	0	0	0	0	0	0	0	0
* ALTERNATE INVESTMENT FUND	0	0	0	0	0	0	0	0	0
* N.R.I.	42115	0	42115	0.22	60288	0	60288	0.32	0.09
* FOREIGN CORPORATE BODIES	0	0	0	0	0	0	0	0	0
* TRUST	0	0	0	0	0	0	0	0	0
* HINDU UNDIVIDED FAMILY	389365	0	389365	2.06	235353	0	235353	1.23	-0.83
* EMPLOYEE	0	0	0	0	0	0	0	0	0
* CLEARING MEMBERS	37243	0	37243	0.20	52162	0	52162	0.27	0.08

* DEPOSITORY RECEIPTS	0	0	0	0	0	0	0	0	0
* OTHER DIRECTORS & RELATIVES	0	0	0	0	0	0	0	0	0
* MARKET MAKERS	0	0	0	0	0	0	0	0	0
Sub-total (B)(2):	7194911	29315	7224226	38.14	6363545	29614	6393159	33.42	-4.72
Total Public Shareholding (B) = (B)(1)+(B)(2)	7196882	29315	7226197	38.15	6365535	29614	6395149	33.43	-4.72
C. TOTSHR held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
GrandTotal(A + B + C)	18910685	29315	18940000	100.00	19099786	29614	19129400	100.00	0.00

B. Shareholding of Promoters

SL No.	ShareHolder's Name	ShareHolding at the beginning of the year			ShareHolding at the end of the year			% change in share holding during the year
		31/03/2020			31/03/2021			
		No of Shares	% of Total Shares of the Company	% of Shares Pledged / Encumbered to total shares	No. of Shares	% of Total Shares of the company	% of Shares Pledged / Encumbered to total shares	
1	SATISHKUMAR KESHAVLAL SHAH	4235430	22.36	0.00	4418414	23.10	0.00	0.96
2	CHETNABEN SATISHKUMAR SHAH	3520935	18.59	0.00	4050438	21.17	0.00	2.77
3	ANKIT SATISHKUMAR SHAH	2118442	11.19	0.00	2305734	12.05	0.00	0.98
4	PRANAV SHAH	1735296	9.16	0.00	1912535	10.00	0.00	0.93
5	HIRAL DHARMESH SHAH	83700	0.44	0.00	28987	0.15	0.00	-0.29
6	SHALINI ANKIT SHAH	20000	0.11	0.00	18143	0.09	0.00	-0.01

C. Change in Promoter's Shareholding:

SL No.	ShareHolder's Name	ShareHolding at the beginning of the year		Cumulative ShareHolding at the end of the year		Type
		31/03/2020		31/03/2021		
		No of Shares	% of Total Shares of the Company	No. of Shares	% change in share holding during the year	
1	SATISHKUMAR KESHAVLAL SHAH	4235430	22.36			
	29-05-2020	34699	0.18	4270129	22.55	Buy
	05-06-2020	55714	0.29	4325843	22.84	Buy
	12-06-2020	21264	0.11	4347107	22.95	Buy
	19-06-2020	31045	0.16	4378152	23.12	Buy
	26-06-2020	37929	0.20	4416081	23.32	Buy
	30-06-2020	20085	0.11	4436166	23.42	Buy
	10-07-2020	36842	0.19	4473008	23.62	Buy
	24-07-2020	10198	0.05	4483206	23.67	Buy
	31-07-2020	10845	0.06	4494051	23.73	Buy
	07-08-2020	27449	0.14	4521500	23.87	Buy
	14-08-2020	5203	0.03	4526703	23.90	Buy
	21-08-2020	3400	0.02	4530103	23.92	Buy
	04-09-2020	11755	0.06	4541858	23.98	Buy
	11-09-2020	28585	0.15	4570443	24.13	Buy
	17-09-2020	8497	0.04	4578940	24.18	Buy
	23-09-2020	14769	0.08	4593709	24.25	Buy
	23-10-2020	6683	0.04	4600392	24.29	Buy
	30-10-2020	-34895	-0.18	4565497	24.11	Sell
	06-11-2020	-36155	-0.19	4529342	23.91	Sell
	13-11-2020	-44330	-0.23	4485012	23.68	Sell
	20-11-2020	-18973	-0.10	4466039	23.58	Sell
	27-11-2020	-37863	-0.20	4428176	23.38	Sell
	04-12-2020	-38348	-0.20	4389828	23.18	Sell
	11-12-2020	-15159	-0.08	4374669	23.10	Sell
	19-03-2021	43745	0.23	4418414	23.10	Company Bonus on 10-03-2021
	31-03-2021			4418414	23.10	
2	CHETNABEN SATISHKUMAR SHAH	3520935	18.59			
	10-04-2020	6280	0.03	3527215	18.62	Buy
	15-05-2020	26154	0.14	3553369	18.76	Buy
	22-05-2020	48212	0.25	3601581	19.02	Buy
	29-05-2020	42502	0.22	3644083	19.24	Buy
	05-06-2020	5795	0.03	3649878	19.27	Buy
	12-06-2020	76676	0.40	3726554	19.68	Buy
	19-06-2020	27687	0.15	3754241	19.82	Buy
	26-06-2020	50700	0.27	3804941	20.09	Buy
	30-06-2020	20125	0.11	3825066	20.20	Buy

SL No.	ShareHolder's Name	ShareHolding at the beginning of the year		Cumulative ShareHolding at the end of the year		Type
		31/03/2020		31/03/2021		
		No of Shares	% of Total Shares of the Company	No. of Shares	% change in share holding during the year	
	30-06-2020	20125	0.11	3825066	20.20	Buy
	03-07-2020	21090	0.11	3846156	20.31	Buy
	24-07-2020	9231	0.05	3855387	20.36	Buy
	31-07-2020	31241	0.16	3886628	20.52	Buy
	07-08-2020	34773	0.18	3921401	20.70	Buy
	14-08-2020	9327	0.05	3930728	20.75	Buy
	21-08-2020	7040	0.04	3937768	20.79	Buy
	04-09-2020	5188	0.03	3942956	20.82	Buy
	11-09-2020	5000	0.03	3947956	20.84	Buy
	17-09-2020	27475	0.15	3975431	20.99	Buy
	18-09-2020	12188	0.06	3987619	21.05	Buy
	23-09-2020	5152	0.03	3992771	21.08	Buy
	25-09-2020	2200	0.01	3994971	21.09	Buy
	23-10-2020	15365	0.08	4010336	21.17	Buy
	19-03-2021	40102	0.21	4050438	21.17	Company Bonus on 10-03-2021
	31-03-2021			4050438	21.17	
3	ANKIT SATISHKUMAR SHAH	2118442	11.19			
	15-05-2020	17438	0.09	2135880	11.28	Buy
	22-05-2020	24528	0.13	2160408	11.41	Buy
	29-05-2020	6244	0.03	2166652	11.44	Buy
	05-06-2020	49750	0.26	2216402	11.70	Buy
	12-06-2020	12185	0.06	2228587	11.77	Buy
	19-06-2020	10031	0.05	2238618	11.82	Buy
	14-08-2020	4026	0.02	2242644	11.84	Buy
	11-09-2020	14537	0.08	2257181	11.92	Buy
	17-09-2020	10730	0.06	2267911	11.97	Buy
	18-09-2020	5360	0.03	2273271	12.00	Buy
	23-09-2020	5040	0.03	2278311	12.03	Buy
	25-09-2020	3975	0.02	2282286	12.05	Buy
	23-10-2020	620	0.00	2282906	12.05	Buy
	19-03-2021	22828	0.12	2305734	12.05	Company Bonus on 10-03-2021
	31-03-2021			2305734	12.05	
4	PRANAV SHAH	1735296	9.16			
	15-05-2020	10896	0.06	1746192	9.22	Buy
	22-05-2020	26699	0.14	1772891	9.36	Buy
	05-06-2020	41970	0.22	1814861	9.58	Buy
	12-06-2020	30406	0.16	1845267	9.74	Buy
	11-09-2020	19739	0.10	1865006	9.85	Buy
	17-09-2020	22838	0.12	1887844	9.97	Buy
	23-09-2020	5757	0.03	1893601	10.00	Buy
	19-03-2021	18934	0.10	1912535	10.00	Company Bonus on 10-03-2021
	31-03-2021			1912535	10.00	
5	HIRAL DHARMESH SHAH	83700	0.44			
	22-01-2021	-40000	-0.21	43700	0.23	Sell
	29-01-2021	-15000	-0.08	28700	0.15	Sell
	19-03-2021	287	0.00	28987	0.15	Company Bonus on 10-03-2021
	31-03-2021			28987	0.15	
6	SHALINI ANKIT SHAH	20000	0.11			
	22-01-2021	-2036	-0.01	17964	0.09	Sell
	19-03-2021	179	0.00	18143	0.09	Company Bonus on 10-03-2021
	31-03-2021			18143	0.09	

D. Shareholding Pattern of top ten Shareholders:						
SL No.	ShareHolder's Name	ShareHolding at the beginning of the year		Cumulative ShareHolding at the end of the year		Type
		31/03/2020		31/03/2021		
		No of Shares	% of Total Shares of the Company	No. of Shares	% change in share holding during the year	
1	ESKAY ALUMINIUM PVT LTD	355256	1.88			
	09-03-2021	-204	-0.00	355052	1.87	Sell
	19-03-2021	3552	0.02	358604	1.87	Company Bonus on 10-03-2021
	31-03-2021			358604	1.87	
2	SUNANDABEN DILIP SANGHAVI	320429	1.69			
	10-04-2020	-800	-0.00	319629	1.69	Sell
	17-04-2020	-269	-0.00	319360	1.69	Sell
	24-04-2020	-1956	-0.01	317404	1.68	Sell
	01-05-2020	-2440	-0.01	314964	1.66	Sell
	08-05-2020	-7957	-0.04	307007	1.62	Sell
	15-05-2020	-26434	-0.14	280573	1.48	Sell
	22-05-2020	-36200	-0.19	244373	1.29	Sell
	29-05-2020	-57760	-0.30	186613	0.99	Sell
	05-06-2020	-99556	-0.53	87057	0.46	Sell
	12-06-2020	-41018	-0.22	46039	0.24	Sell
	19-06-2020	-6255	-0.03	39784	0.21	Sell
	26-06-2020	-39784	-0.21	0	0.00	Sell
	09-10-2020	2426	0.01	2426	0.01	Buy
	16-10-2020	450	0.00	2876	0.02	Buy
	30-10-2020	3003	0.02	5879	0.03	Buy
	06-11-2020	18894	0.10	24773	0.13	Buy
	13-11-2020	10789	0.06	35562	0.19	Buy
	20-11-2020	5250	0.03	40812	0.22	Buy
	27-11-2020	15800	0.08	56612	0.30	Buy
	04-12-2020	5625	0.03	62237	0.33	Buy
	11-12-2020	-9595	-0.05	52642	0.28	Sell
	18-12-2020	750	0.00	53392	0.28	Buy
	25-12-2020	7161	0.04	60553	0.32	Buy
	31-12-2020	50	0.00	60603	0.32	Buy
	01-01-2021	110	0.00	60713	0.32	Buy
	08-01-2021	-51977	-0.27	8736	0.05	Sell
	15-01-2021	-4822	-0.03	3914	0.02	Sell
	12-02-2021	-900	-0.00	3014	0.02	Sell
	19-03-2021	30	0.00	3044	0.02	Company Bonus on 10-03-2021
	26-03-2021	2908	0.02	5952	0.03	Buy
	31-03-2021	3300	0.02	9252	0.05	Buy
	31-03-2021			9252	0.05	
3	JAGRUTI SHAILESH SHAH	254354	1.34			
	29-05-2020	-2900	-0.02	251454	1.33	Sell
	05-06-2020	-56907	-0.30	194547	1.03	Sell
	12-06-2020	-47435	-0.25	147112	0.78	Sell
	19-06-2020	-20580	-0.11	126532	0.67	Sell
	26-06-2020	-56495	-0.30	70037	0.37	Sell
	30-06-2020	-47600	-0.25	22437	0.12	Sell
	03-07-2020	-22376	-0.12	61	0.00	Sell
	10-07-2020	6044	0.03	6105	0.03	Buy
	17-07-2020	10719	0.06	16824	0.09	Buy
	24-07-2020	2352	0.01	19176	0.10	Buy
	31-07-2020	600	0.00	19776	0.10	Buy
	07-08-2020	356	0.00	20132	0.11	Buy
	14-08-2020	677	0.00	20809	0.11	Buy
	21-08-2020	-1194	-0.01	19615	0.10	Sell
	04-09-2020	-10000	-0.05	9615	0.05	Sell
	11-09-2020	-3800	-0.02	5815	0.03	Sell
	17-09-2020	446	0.00	6261	0.03	Buy
	18-09-2020	145	0.00	6406	0.03	Buy

SL No.	Share Holder's Name	Share Holding at the beginning of the year		Cumulative Share Holding at the end of the year		Type
		31/03/2020		31/03/2021		
		No of Shares	% of Total Shares of the Company	No. of Shares	% change in share holding during the year	
	23-09-2020	180	0.00	6586	0.03	Buy
	02-10-2020	-6000	-0.03	586	0.00	Sell
	30-10-2020	-586	-0.00	0	0.00	Sell
	06-11-2020	5369	0.03	5369	0.03	Buy
	13-11-2020	23462	0.12	28831	0.15	Buy
	20-11-2020	11809	0.06	40640	0.21	Buy
	27-11-2020	11024	0.06	51664	0.27	Buy
	04-12-2020	-6789	-0.04	44875	0.24	Sell
	11-12-2020	-7846	-0.04	37029	0.20	Sell
	18-12-2020	-9200	-0.05	27829	0.15	Sell
	25-12-2020	2729	0.01	30558	0.16	Buy
	31-12-2020	-4095	-0.02	26463	0.14	Sell
	08-01-2021	-26000	-0.14	463	0.00	Sell
	19-03-2021	-196	-0.00	267	0.00	Company Bonus on 10-03-2021
	26-03-2021	180	0.00	447	0.00	Buy
	31-03-2021			447	0.00	
4	SUNITHA KUMAR SHETH	219711	1.16			
	05-06-2020	-200	-0.00	219511	1.16	Sell
	19-06-2020	-100	-0.00	219411	1.16	Sell
	26-06-2020	-500	-0.00	218911	1.16	Sell
	30-06-2020	-3392	-0.02	215519	1.14	Sell
	03-07-2020	-750	-0.00	214769	1.13	Sell
	10-07-2020	-927	-0.00	213842	1.13	Sell
	17-07-2020	-13450	-0.07	200392	1.06	Sell
	24-07-2020	-2800	-0.01	197592	1.04	Sell
	14-08-2020	-1595	-0.01	195997	1.03	Sell
	21-08-2020	-195997	-1.03	0	0.00	Sell
	28-08-2020	1100	0.01	1100	0.01	Buy
	31-08-2020	177022	0.93	178122	0.94	Buy
	04-09-2020	-205	-0.00	177917	0.94	Sell
	11-09-2020	-4935	-0.03	172982	0.91	Sell
	17-09-2020	-3700	-0.02	169282	0.89	Sell
	18-09-2020	-1850	-0.01	167432	0.88	Sell
	23-09-2020	-4737	-0.03	162695	0.86	Sell
	25-09-2020	-160	-0.00	162535	0.86	Sell
	30-09-2020	-325	-0.00	162210	0.86	Sell
	02-10-2020	-1	-0.00	162209	0.86	Sell
	09-10-2020	-412	-0.00	161797	0.85	Sell
	23-10-2020	-1000	-0.01	160797	0.85	Sell
	30-10-2020	-576	-0.00	160221	0.85	Sell
	13-11-2020	-50	-0.00	160171	0.85	Sell
	20-11-2020	-260	-0.00	159911	0.84	Sell
	27-11-2020	-1100	-0.01	158811	0.84	
	04-12-2020	-5826	-0.03	152985	0.81	
	11-12-2020	-29566	-0.16	123419	0.65	
	18-12-2020	-26343	-0.14	97076	0.51	
	25-12-2020	-6195	-0.03	90881	0.48	
	31-12-2020	-4885	-0.03	85996	0.45	
	08-01-2021	-49348	-0.26	36648	0.19	
	15-01-2021	-19140	-0.10	17508	0.09	
	22-01-2021	-14250	-0.08	3258	0.02	
	29-01-2021	-1871	-0.01	1387	0.01	
	05-02-2021	-1100	-0.01	287	0.00	
	12-02-2021	-287	-0.00	0	0.00	
	31-03-2021			0	0.00	
5	MAHENDRA GIRDHARILAL	215139	1.14			
	08-05-2020	9074	0.05	224213	1.18	Buy
	29-05-2020	6000	0.03	230213	1.22	Buy
	19-03-2021	2302	0.01	232515	1.22	Company Bonus on 10-03-2021
	31-03-2021			232515	1.22	

SL No.	Share Holder's Name	Share Holding at the beginning of the year		Cumulative Share Holding at the end of the year		Type
		31/03/2020		31/03/2021		
		No of Shares	% of Total Shares of the Company	No. of Shares	% change in share holding during the year	
6	LEAPS & BOUNDS PRIVATE LIMITED	190527	1.01			
	19-03-2021	1905	0.01	192432	1.01	Company Bonus on 10-03-2021
	31-03-2021			192432	1.01	
7	ROHIT SHASHIKANT SANGHAVI	162190	0.86			
	03-04-2020	38	0.00	162228	0.86	Buy
	10-04-2020	624	0.00	162852	0.86	Buy
	17-04-2020	132	0.00	162984	0.86	Buy
	24-04-2020	-69	-0.00	162915	0.86	Sell
	01-05-2020	95	0.00	163010	0.86	Buy
	08-05-2020	-5301	-0.03	157709	0.83	Sell
	15-05-2020	-34191	-0.18	123518	0.65	Sell
	22-05-2020	-21881	-0.12	101637	0.54	Sell
	29-05-2020	-10405	-0.05	91232	0.48	Sell
	05-06-2020	9	0.00	91241	0.48	Buy
	12-06-2020	592	0.00	91833	0.48	Buy
	19-06-2020	-55	-0.00	91778	0.48	Sell
	26-06-2020	382	0.00	92160	0.49	Buy
	30-06-2020	-163	-0.00	91997	0.49	Sell
	03-07-2020	212	0.00	92209	0.49	Buy
	31-07-2020	-15587	-0.08	76622	0.40	Sell
	07-08-2020	-15588	-0.08	61034	0.32	Sell
	14-08-2020	-12376	-0.07	48658	0.26	Sell
	21-08-2020	-31534	-0.17	17124	0.09	Sell
	31-08-2020	-1350	-0.01	15774	0.08	Sell
	04-09-2020	-14693	-0.08	1081	0.01	Sell
	11-09-2020	-666	-0.00	415	0.00	Sell
	25-09-2020	552	0.00	967	0.01	Buy
	30-09-2020	65	0.00	1032	0.01	Buy
	02-10-2020	95	0.00	1127	0.01	Buy
	09-10-2020	204	0.00	1331	0.01	Buy
	23-10-2020	235	0.00	1566	0.01	Buy
	30-10-2020	450	0.00	2016	0.01	Buy
	06-11-2020	11000	0.06	13016	0.07	Buy
	13-11-2020	15205	0.08	28221	0.15	Buy
	20-11-2020	8090	0.04	36311	0.19	Buy
	27-11-2020	9650	0.05	45961	0.24	Buy
	04-12-2020	7395	0.04	53356	0.28	Buy
	11-12-2020	-2213	-0.01	51143	0.27	Sell
	18-12-2020	-12800	-0.07	38343	0.20	Sell
	25-12-2020	-1745	-0.01	36598	0.19	Sell
	31-12-2020	-575	-0.00	36023	0.19	Sell
	08-01-2021	-24945	-0.13	11078	0.06	Sell
	15-01-2021	-10656	-0.06	422	0.00	Sell
	19-03-2021	4	0.00	426	0.00	Company Bonus on 10-03-2021
	26-03-2021	200	0.00	626	0.00	Buy
	31-03-2021	676	0.00	1302	0.01	Buy
	31-03-2021			1302	0.01	
8	GANPATI STOCKS PVT. LTD.	155525	0.82			
	19-03-2021	1555	0.01	157080	0.82	Company Bonus on 10-03-2021
	31-03-2021			157080	0.82	
9	VIRBALA PRAVINCHANDRA SHAH	133288	0.70			
	12-06-2020	-20686	-0.11	112602	0.59	Sell
	19-06-2020	-40363	-0.21	72239	0.38	Sell
	26-06-2020	-43084	-0.23	29155	0.15	Sell
	30-06-2020	-28418	-0.15	737	0.00	Sell

SL No.	Share Holder's Name	Share Holding at the beginning of the year		Cumulative Share Holding at the end of the year		Type
		31/03/2020		31/03/2021		
		No of Shares	% of Total Shares of the Company	No. of Shares	% change in share holding during the year	
	17-07-2020	13476	0.07	14213	0.08	Buy
	24-07-2020	-8510	-0.04	5703	0.03	Sell
	31-07-2020	-4114	-0.02	1589	0.01	Sell
	07-08-2020	992	0.01	2581	0.01	Buy
	11-09-2020	-2500	-0.01	81	0.00	Sell
	31-03-2021			81	0.00	
10	JYOTSNA C SHAH	131180	0.69			
	08-01-2021	-39921	-0.21	91259	0.48	Sell
	15-01-2021	-91259	-0.48	0	0.00	Sell
	31-03-2021			0	0.00	
11	ECONO TRADE INDIA LIMITED	116602	0.62			
	19-03-2021	1166	0.01	117768	0.62	Company Bonus on 10-03-2021
	31-03-2021			117768	0.62	
12	MALESH VIJAYKUMAR VAKHARIA	100000	0.53			
	19-03-2021	1000	0.01	101000	0.53	Company Bonus on 10-03-2021
	31-03-2021			101000	0.53	
13	POOJA MEHTA	100000	0.53			
	19-03-2021	1000	0.01	101000	0.53	Company Bonus on 10-03-2021
	31-03-2021			101000	0.53	
14	RANDAR BUSINESSES PRIVATE LIMITED	85883	0.45			
	19-03-2021	858	0.00	86741	0.45	Company Bonus on 10-03-2021
	31-03-2021			86741	0.45	
15	JAIMATARANI HOMES PRIVATE LIMITED	85655	0.45			
	19-03-2021	856	0.00	86511	0.45	Company Bonus on 10-03-2021
	31-03-2021			86511	0.45	
16	BHAVNA SUBHASH SHAH	32221	0.17			
	25-12-2020	5000	0.03	37221	0.20	Buy
	31-12-2020	10000	0.05	47221	0.25	Buy
	22-01-2021	26000	0.14	73221	0.39	Buy
	19-03-2021	732	0.00	73953	0.39	Company Bonus on 10-03-2021
	26-03-2021	5000	0.03	78953	0.41	Buy
	31-03-2021			78953	0.41	

E. Shareholding of Directors and Key Managerial Personnel:

SL No.	Share Holder's Name	Share Holding at the beginning of the year		Cumulative Share Holding at the end of the year		Type
		31/03/2020		31/03/2021		
		No of Shares	% of Total Shares of the Company	No. of Shares	% change in share holding during the year	
1	SATISHKUMAR KESHAVLAL SHAH (Managing Director)	4235430	22.36			
	29-05-2020	34699	0.18	4270129	22.55	Buy
	05-06-2020	55714	0.29	4325843	22.84	Buy
	12-06-2020	21264	0.11	4347107	22.95	Buy
	19-06-2020	31045	0.16	4378152	23.12	Buy
	26-06-2020	37929	0.20	4416081	23.32	Buy
	30-06-2020	20085	0.11	4436166	23.42	Buy
	10-07-2020	36842	0.19	4473008	23.62	Buy
	24-07-2020	10198	0.05	4483206	23.67	Buy

SL No.	Share Holder's Name	Share Holding at the beginning of the year		Cumulative Share Holding at the end of the year		Type
		31/03/2020		31/03/2021		
		No of Shares	% of Total Shares of the Company	No. of Shares	% change in share holding during the year	
	31-07-2020	10845	0.06	4494051	23.73	Buy
	07-08-2020	27449	0.14	4521500	23.87	Buy
	14-08-2020	5203	0.03	4526703	23.90	Buy
	21-08-2020	3400	0.02	4530103	23.92	Buy
	04-09-2020	11755	0.06	4541858	23.98	Buy
	11-09-2020	28585	0.15	4570443	24.13	Buy
	17-09-2020	8497	0.04	4578940	24.18	Buy
	23-09-2020	14769	0.08	4593709	24.25	Buy
	23-10-2020	6683	0.04	4600392	24.29	Buy
	30-10-2020	-34895	-0.18	4565497	24.11	Sell
	06-11-2020	-36155	-0.19	4529342	23.91	Sell
	13-11-2020	-44330	-0.23	4485012	23.68	Sell
	20-11-2020	-18973	-0.10	4466039	23.58	Sell
	27-11-2020	-37863	-0.20	4428176	23.38	Sell
	04-12-2020	-38348	-0.20	4389828	23.18	Sell
	11-12-2020	-15159	-0.08	4374669	23.10	Sell
	19-03-2021	43745	0.23	4418414	23.10	Company Bonus on 10-03-2021
	31-03-2021			4418414	23.10	
2	CHETNABEN SATISHKUMAR SHAH (Managing Director)	3520935	18.59			
	10-04-2020	6280	0.03	3527215	18.62	Buy
	15-05-2020	26154	0.14	3553369	18.76	Buy
	22-05-2020	48212	0.25	3601581	19.02	Buy
	29-05-2020	42502	0.22	3644083	19.24	Buy
	05-06-2020	5795	0.03	3649878	19.27	Buy
	12-06-2020	76676	0.40	3726554	19.68	Buy
	19-06-2020	27687	0.15	3754241	19.82	Buy
	26-06-2020	50700	0.27	3804941	20.09	Buy
	30-06-2020	20125	0.11	3825066	20.20	Buy
	03-07-2020	21090	0.11	3846156	20.31	Buy
	24-07-2020	9231	0.05	3855387	20.36	Buy
	31-07-2020	31241	0.16	3886628	20.52	Buy
	07-08-2020	34773	0.18	3921401	20.70	Buy
	14-08-2020	9327	0.05	3930728	20.75	Buy
	21-08-2020	7040	0.04	3937768	20.79	Buy
	04-09-2020	5188	0.03	3942956	20.82	Buy
	11-09-2020	5000	0.03	3947956	20.84	Buy
	17-09-2020	27475	0.15	3975431	20.99	Buy
	18-09-2020	12188	0.06	3987619	21.05	Buy
	23-09-2020	5152	0.03	3992771	21.08	Buy
	25-09-2020	2200	0.01	3994971	21.09	Buy
	23-10-2020	15365	0.08	4010336	21.17	Buy
	19-03-2021	40102	0.21	4050438	21.17	Company Bonus on 10-03-2021
	31-03-2021			4050438	21.17	
3	ANKIT SATISHKUMAR SHAH (Executive Director)	2118442	11.19			
	15-05-2020	17438	0.09	2135880	11.28	Buy
	22-05-2020	24528	0.13	2160408	11.41	Buy
	29-05-2020	6244	0.03	2166652	11.44	Buy
	05-06-2020	49750	0.26	2216402	11.70	Buy
	12-06-2020	12185	0.06	2228587	11.77	Buy
	19-06-2020	10031	0.05	2238618	11.82	Buy
	14-08-2020	4026	0.02	2242644	11.84	Buy
	11-09-2020	14537	0.08	2257181	11.92	Buy
	17-09-2020	10730	0.06	2267911	11.97	Buy
	18-09-2020	5360	0.03	2273271	12.00	Buy
	23-09-2020	5040	0.03	2278311	12.03	Buy
	25-09-2020	3975	0.02	2282286	12.05	Buy

SL No.	Share Holder's Name	Share Holding at the beginning of the year		Cumulative Share Holding at the end of the year		Type
		31/03/2020		31/03/2021		
		No of Shares	% of Total Shares of the Company	No. of Shares	% change in share holding during the year	
	23-10-2020	620	0.00	2282906	12.05	Buy
	19-03-2021	22828	0.12	2305734	12.05	Company Bonus on 10-03-2021
	31-03-2021			2305734	12.05	
4	PRANAV SHAH (Executive Director)	1735296	9.16			
	15-05-2020	10896	0.06	1746192	9.22	Buy
	22-05-2020	26699	0.14	1772891	9.36	Buy
	05-06-2020	41970	0.22	1814861	9.58	Buy
	12-06-2020	30406	0.16	1845267	9.74	Buy
	11-09-2020	19739	0.10	1865006	9.85	Buy
	17-09-2020	22838	0.12	1887844	9.97	Buy
	23-09-2020	5757	0.03	1893601	10.00	Buy
	19-03-2021	18934	0.10	1912535	10.00	Company Bonus on 10-03-2021
	31-03-2021			1912535	10.00	
5	JAGDISH GANDHI (Independent Director)	0	0.00			
	31-03-2021			0	0.00	
6	DILIPKUMAR SANGHVI (Independent Director)	0	0.00			
	31-03-2021			0	0.00	
7	KASHYAP BADHEKA (Independent Director)	0	0.00			
	31-03-2021			0	0.00	
8	ZARNABEN SHAH (Independent Director)	0	0.00			
	31-03-2021			0	0.00	
9	D.K. PATEL (Chief Financial Officer)	0	0.00			
	31-03-2021			0	0.00	
10	NEHA KUMARI (Company Secretary)	0	0.00			
	31-03-2021			0	0.00	

V. INDEBTEDNESS				
INDEBTEDNESS OF THE COMPANY INCLUDING INTEREST OUTSTANDING/ACCRUED BUT NOT DUE FOR PAYMENT.				
PARTICULARS	SECURED LOANS EXCLUDING DEPOSITS	UNSECURED LOAN	DEPOSITS	TOTAL INDEBTEDNESS
Indebtedness at the beginning of the financial year				
i)Principal Amount	1797.71	-	-	1797.71
ii) interest due but not paid	-	-	-	-
iii) interest accrued but not due	-	-	-	-
Total	1797.71	-	-	1797.71
Change in Indebtedness during the financial year				
Addition	-	-	-	-
Reduction	552.57	-	-	552.57
Net Change	552.57	-	-	552.57
Indebtedness at the end of the financial year				
i)Principal Amount	1245.14	-	-	1245.14
ii) interest due but not paid	-	-	-	-
iii) interest accrued but not due	-	-	-	-
Total	1245.14	-	-	1245.14

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL						
Remuneration to Managing Director, Whole time Director and/or Manager						
Sr. no	Particulars of Remuneration	Name of MD/WTD/Manager				Total Amount Rs. In Lacs
		Mr. Satish K Shah	Mrs. Chetnaben S Shah	Mr. Ankit S Shah	Mr. Pranav S Shah	
		MD	Joint MD	ED	ED	
	Gross Salary	8.63	6.9	8.05	7.48	31.06
1	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act 1961	8.63	6.9	8.05	7.48	31.06
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961	-	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	-	-	-	-	-
		-	-	-	-	-
2	Stock Option	-	-	-	-	-
3	Sweat Equity Shares	-	-	-	-	-
4	Commission	-	-	-	-	-
	as % of profit	-	-	-	-	-
5	other, specify	-	-	-	-	-
	Others, Please Specify	-	-	-	-	-
	Total	8.63	6.9	8.05	7.48	31.06
	Ceiling as per the Act	24.00 +Perquisites	12.00 +Perquisites	21.00 +Perquisites	15.00 +Perquisites	

B. Remuneration to other Directors				
Sr. no	Particulars of Remuneration	Name of Directors		Total Amount Rs. In Lacs
		None of the Directro is paid any remuneration		

C. Remuneration to KMP other than MD/WTD/Manager				
Sr. no	Particulars of Remuneration	Name of KMP		Total Amount Rs. In Lacs
		Mr. D K Patel	Ms. Neha Kumari	
		CFO	CS	
	Gross Salary	2.92	1.56	4.48
1	(a) Salary as per provisions contained in section 17(1) of the Incom Tax Act 1961	2.92	1.56	4.48
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961			
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961			
2	Stock Option			
3	Sweat Equity Shares			
4	Commission			
	as % of profit			
5	other, specify			
	Others, Please Specify			
	Total	2.92	1.56	4.48

VIII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

**ANNEXURE III TO THE DIRECTORS' REPORT
CORPORATE GOVERNANCE REPORT
COMPANY'S PHILOSOPHY ON CODE OF CORPORATE GOVERNANCE**

In terms of Regulation 34(3) read with Schedule V of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Company's Report on Corporate Governance for the year ended March 31, 2021.

Sacheta Metals Limited is committed to executing sustainable business practice and creating long-term value for all its stakeholders. To pursue this objective, the company remains steadfast in its value systems that incorporate integrity, transparency and fairness across all its business activities.

The Company continues to focus on its commitments towards the development of the community where it operates. It has adopted best practices towards preserving the environment and adherence to the highest safety standards remains a focus area across all operations. Sacheta Metals Limited value systems are based on the foundation of fair and ethical practices in all its dealings with stakeholders including customers, vendors, contractors, employees and all others who are part of the company business value chain.

Towards this end, all Directors and Senior Management are committed to the company's Code of Conduct.

BOARD OF DIRECTORS

Composition:

The Board of Directors of the Company has an ideal combination of the executive and non-executive Directors. The present Board of Directors consists of the eight members, headed by the Executive Chairman and comprises of three Executive Directors and four Non-executive Independent Directors. During the period from 01-04-2020 to 31-03-2021, the board meetings were held on 1st May, 2020, 17th July, 2020, 10th August, 2020, 16th October, 2020, 16th January, 2021, 30th January, 2021, 10th March, 2021.

The composition of the Board, number of public companies on the Board or Committee of which a Director is a Member or a Chairman is given below: -

Name	Position/Category	No. of Board Meetings Attended	Attendance at last AGM	Total no. of directorships in other public companies (*)
Mr. Satish K Shah DIN: 00237283	Promoter and Chairman & Managing Director	7 of 7	Yes	None
Mrs. Chetna S. Shah DIN: 00237410	Promoter and Joint Managing Director	7 of 7	Yes	None
Mr. Ankit S. Shah DIN: 00237217	Executive Director (promoter group)	7 of 7	Yes	None
Mr. Pranav S Shah DIN: 06949685	Executive Director (promoter group)	7 of 7	Yes	None
Mr. Jagdish Gandhi DIN: 02384640	Independent Non-Executive Director	6 of 7	Yes	None
Mr. Kashyap T. Badheka DIN: 08095265	Independent Non-Executive Director	7 of 7	Yes	None
Mr. Dilip S Sanghvi DIN: 06954684	Independent Non-Executive Director	4 of 7	Yes	None
Mrs. Zarnaben D. Shah DIN: 08351755	Independent Non-Executive Director	5 of 7	No	None

COMMITTEE OF THE BOARD

Board of Directors of the Company have constituted Board Committee to deal with specific areas and activities which concern the Company and required a closer review.

The Board currently has the following committee.

1. AUDIT COMMITTEE

The Audit Committee of the Board of Directors is entrusted with the responsibilities to supervise the Company's internal control and financial Reporting process. The composition, quorum, power, role and scope are in the accordance with Section 177 of the Companies Act, 2013 and as per the provision of Regulation 18 of the Listing Regulation.

Term of Reference:

The term of reference of the Audit Committee as laid down by the Board are in accordance with those specified in the Listing Regulations and Section 177 of the Companies Act, 2013.

Composition:

The Audit Committee met four times during the Financial Year 2020-21. The interval between the two meetings was as per the Section 173 of the Companies Act, 2013 read with Regulation 17 of the Listing Regulations. The following is the constitution the of Committee, numbers of meetings held and attendance of each committee members:

Name of Member	Designation	Category	Audit Committee Meeting Held	
Mr. Kashyap Badheka	Chairman	Independent, Non-executive Director	4	4
Mrs. Zarna Shah	Member	Independent, Non-executive Director	4	4
Mr. Satish K Shah	Member	Non-Independent, Executive Director	4	4

There has been no change in the composition of the committee during the year. The Company Secretary acts as the secretary to the audit committee. The Board accepted all the recommendations made by committee during the year.

2. STAKEHOLDER RELATIONSHIP COMMITTEE

The Stakeholders Relationship Committee is constituted under Section 178 of the Companies Act, 2013 read with Regulation 20 of the Listing Regulations. The Committee consists of three Directors; two being Independent non-executive Directors and one executive director. The Chairman of the Committee is an Independent Director. The Stake Holders Relationship Committee met four times during the Financial Year 2020-21.

The Shareholders / Investors' Grievance Committee of the Board will look into the redressal of investors' complaints like non-receipt of Annual Reports, dividend payments etc. and matters related to Share transfers, issue of duplicate share certificates, dematerialisation / re-materialisation of shares, transfer / transmission of shares, other allied transactions and also delegates powers to the executives of the Company to process transfers etc.

Composition:

The following is the constitution of the Committee, numbers of meetings held and attendance of each committee members:

Name of Member	Designation	Category	Audit Committee Meeting Held	
Mr. Jagdish Gandhi	Chairman	Independent, Non-executive Director	3	4
Mr. Kashyap Badheka	Member	Independent, Non-executive Director	4	4
Mr. Ankit S. Shah	Member	Non-Independent, Executive Director	4	4

Details of the Queries/Complaints received and resolved by the Company during the Year 2020-21:

The Committee has not received any query/complaint from Shareholders/Investor during the year.

Compliance Officer:

Ms. Neha Kumari

Block No. 33, Sacheta Udyognagar, Village Mahiyal, Tal: Talod-383215, Dist: Sabrkhantha(Gujarat)

3. NOMINATION AND REMUNERATION COMMITTEE:

The Remuneration Committee constituted as per Regulation 19 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 178 of The Companies Act 2013, which comprises of three non-executive directors and one executive director, with the Chairman being an independent director.

The Committee has been formed to decide and approve the terms and conditions for appointment of directors and senior management personnel of the company and remuneration payable to other directors and executives of the company and other matters related thereto.

The purpose of the Committee is to oversee the Company's nomination process for the senior management and specifically to identify, screen and review individuals qualified to serve as EDs, NEDs and IDs consistent with criteria approved by the Board and to recommend, for approval by the Board, nominees for election at the AGM of the shareholders. The Nomination and Remuneration Committee met four times during the Financial Year 2020-21.

Composition:

The following is the constitution of the Committee, numbers of meetings held and attendance of each committee members:

Name of Member	Designation	Category	Audit Committee Meeting Held	
Mr. Jagdish Gandhi	Chairman	Independent, Non-Executive Director	3	4
Mr. Kashyap Badheka	Member	Independent, Non-Executive Director	4	4
Mrs. Zarna Shah	Member	Independent, Non-Executive Director	3	4

REMUNERATION OF DIRECTORS:

The Managing Director, Jt Managing Director and Executive Director are paid remuneration as under:

Sr. No.	Name of Director	Salary	Contribution to PF	Perquisites	Total
1	Mr Satish K Shah	862500	-	-	862500
2	Mrs Chetnaben S Shah	690000	-	-	690000
3	Mr Ankit S Shah	805000	-	-	805000
4	Mr Pranav S Shah	747500	-	-	747500

DISCLOSURES

Materially significant related party transactions

All the Related Party Transactions are forming part of the notes to the Balance Sheet. Other than those there was no materially

significant related party transaction with its promoters, directors or the management, their subsidiaries or relatives etc. that had a potential conflict with the interest of the Company at large

Details of noncompliance by the Company, penalties, strictures imposed on the Company by the Stock Exchange or Securities and Exchange Board of India (SEBI) or any Authority on any matter related to capital markets during last three years:

The Company has complied with various rules and regulations prescribed by the Stock Exchanges, SEBI and all other regulatory and statutory authorities relating to the capital markets during the year under report.

CEO & CFO Certification;

The company has obtained necessary certificate from the CEO/CFO as required under the listing Regulations.

Risk Management:

Senior Management and the Audit Committee are presented the result of risk assessment and residual risk by the Board who takes responsibility for total process of risk management in the organisation. The Management is accountable for the integration of risk management practice into the day to day activities.

MEETING OF INDEPENDENT DIRECTORS:

During the year under review, the Independent Directors met on 10th March, 2021, inter-alia, to discuss:

1. Review of the performance of Non- independent Directors and the Board as a whole for FY 2020-21; and
2. To assess the quality, quantity and timeliness of flow of information between the management and the Board.

All the Independent Directors were present at the Meeting.

The performance of the Chairman was evaluated for FY 2020-21 by the 'Nomination and Remuneration Committee' and the Board.

Overview of implementation of Various Polices:

- **Anti-Sexual Harassment Policy**
- **Related Party Policy**
- **Policy On Material Event**
- **Term And Conditions Of Appointment Of Independent Directors**
- **Familiarisation For Independent Directors**
- **Fair Disclosure Code**
- **Criteria Of Making Payments To Ned**
- **Whistle Blower Policy / Vigil Mechanism**

Detail contain of above mention policy available on Company's website www.sacheta.com

Prevention of Insider Trading:

In line with the SEBI (Prohibition of Insider Trading) Regulations, 2015, the Company has adopted a Code of Conduct for Prevention of Insider Trading. All Directors, employees and other designated persons, who could have access to the unpublished price sensitive information of the Company are governed by this code.

The trading window in dealing with the equity shares of the Company is closed during declaration of financial results and occurrence of any material events as per the code. During the year under review there has been due compliance with the said code.

SHAREHOLDERS INFORMATION:

GENERAL BODY MEETINGS:

The previous three Annual General Meetings of the Company held on the dates, at the time and venue given below:

Financial Year	Date & Time	Venue
2019-20	Wednesday, September 30, 2020 at 11.00 a.m.	Register Office:- Block No. 33, SachetaUdyognagar, Village : Mahiyal, Tal: Talod, Dist. Sabarkantha-383215 (Gujarat)
2018-19	Saturday, September 28, 2019 at 11.00 a.m.	Register Office:- Block No. 33, SachetaUdyognagar, Village : Mahiyal, Tal: Talod, Dist. Sabarkantha-383215 (Gujarat)
2017-18	Saturday, September 29, 2018 at 11.00 a.m.	Register Office:- Block No. 33, SachetaUdyognagar, Village : Mahiyal, Tal: Talod, Dist. Sabarkantha-383215 (Gujarat)

The Company is registered in the State of Gujarat, India. The Corporate Identification Number (CIN) allotted to the Company by the Ministry of Corporate Affairs (MCA) is CIN: L51100GJ1990PLC013784

Day, Date & Time of AGM : 30th September, 2021 at 11.00 a.m.

AGM Venue : Block No. 33, Sacheta Udyognagar, Village : Mahiyal, Tal: Talod, Dist. Sabarkantha (Gujarat)

Financial Year : April 1, 2020 to March 31, 2021

Book Closure Dates : 17th September, 2021 to 30th September, 2021 (Both days inclusive)

Registered office & Plant : Block No. 33, Sacheta Udyognagar, Village : Mahiyal, Tal: Talod, Dist. Sabarkantha-383215(Gujarat)

Compliance officer : Ms. Neha Kumari

E-mail Address : sacheta@sacheta.com

Website address : www.sacheta.com

Tentative Calendar for the Financial Year ending March 31, 2022

Sr. No	Particular of the Quarter	Tentative date
1	First Quarter Results	Within 45 days from the end of June Quarter.
2	Second Quarter & Half Yearly Results	Within 45 days from the end of September Quarter.
3	Third Quarter & Nine-months Results	Within 45 days from the end of December Quarter.
4	Fourth Quarter & Annual Results	Within 60 days from end of March Quarter.

SHARE HOLDING PATTERN AS ON 31.3.2021

Category	No. of Holders	No. of Shares	% of Holding
Promoter & Promoter Group	6	1,27,34,251	66.57
Financial Institution/Bank	1	1,990	0.01
Public:-			
Individual	4993	45,28,775	23.68
Any other(Specify):-			
IEPF	1	23,582	0.12
NRI	40	60,288	0.32
HUF	116	2,35,353	1.23
Clearing Members	40	52,162	0.27
Bodies Corporate	41	14,92,999	7.80
Total	5238	1,91,29,400	100.00

DISTRIBUTION OF SHAREHOLDING:

Sr. No	Shareholding of Nominal Value	No. of Shareholders	No of Shares	% of Holding
1	Up to 5000	3711	4,16,377	2.18
2	5001-10,000	578	3,46,619	1.81
3	10,001-20,000	478	5,66,538	2.96
4	20,001-30,000	156	3,51,235	1.84
5	30,001-40,000	67	2,19,878	1.15
6	40,001-50,000	32	1,39,469	0.73
7	50,001-100,000	107	6,65,345	3.48
8	1,00,001 and above	109	1,64,23,939	85.85
Total		5238	1,91,29,400	100

DIVIDEND

The Board of Directors at their Meeting held on 23.08.2021, recommended dividend payout, subject to approval of the shareholders at the ensuing Annual General Meeting of Rs. 0.25/- per share, on equity shares of the Company for the Financial Year 2020-21. The Dividend shall be paid to the members whose names appear on Company's Register of Members on 17.09.2021. The dividend if declared at the Annual General Meeting shall be paid on or after September 30, 2021.

Dematerialisation of Shares : The company's Equity shares are also in Dematerialization form with both NSDL and CDSL having ISIN Security Code No. INE433G01012.

MEANS OF COMMUNICATIONS:

The Quarterly Results and other statutory publications are being normally published in 'Lokmitra' (Gujarati) and 'Free Press Journal' (English).

Listing Details : BSE Ltd.
Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001

Stock Code : 531869

ISIN allotted to Equity Shares : INE433G01012

Note: Listing fees for the year 2020-21 has been paid to BSE Ltd.

Timely disclosure of consistent, comparable, relevant and reliable information on corporate financial performance is at the core of good governance. Towards this end:

Quarterly/Half Yearly/ Nine Monthly/ Annual Results: The Quarterly, Half Yearly, Nine Monthly and Annual Results of the Company are intimated to the Stock Exchanges immediately after they are approved by the Board.

Publication of Quarterly/ Half Yearly/Nine Monthly/ Annual Results: The Quarterly, Half Yearly, Nine Monthly and Annual Results of the Company are published in the prescribed proforma within 48 hours of the conclusion of the meeting of the Board in which they are considered, at least in one English newspaper circulating in the whole or substantially the whole of India and in one Vernacular newspaper of the State of Gujarat where the Registered Office of the Company is situated.

Website: The Company's website www.sacheta.com contains a separate dedicated section "Investors" where information for shareholders is available. The quarterly/annual financial results, annual reports, stock exchange information, shareholding pattern, policies, investors' contact details, etc., are posted on the website in addition to the information stipulated under Regulation 46 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Stock market price data for the year at BSE Ltd.

Month	Open	High	Low	Close	No. of Shares
Apr 20	13.50	15.50	11.10	12.90	35,616
May 20	12.70	15.50	10.80	14.47	4,19,931
Jun 20	15.50	19.30	14.65	15.88	7,37,347
Jul 20	16.40	16.40	13.95	15.25	3,13,214
Aug 20	15.85	18.70	14.25	14.40	4,14,888
Sep 20	14.50	18.85	13.90	15.01	3,72,893
Oct 20	15.70	16.65	14.30	14.85	1,40,052
Nov 20	15.15	16.00	14.00	15.09	2,70,001
Dec 20	14.51	17.00	13.90	14.75	487576
Jan 21	15.00	24.85	14.55	19.15	26,83,325
Feb 21	19.65	20.65	16.25	19.20	6,89,268
Mar 21	19.90	20.60	14.20	14.75	5,57,676

Non-Compliance of any Requirement of Corporate Governance:

There are no instances of non-compliance of any requirement of Corporate Governance Report as mentioned in sub-paras (2) to (10) of Para (C) of Schedule V. The Company has been regularly submitting the quarterly compliance report to the Stock Exchanges as required under Regulation 27 of the SEBI (LODR Regulations) 2015.

Details about the outstanding Global Depository receipts or American depository receipts or warrants or any convertible instruments, conversion date and likely impact on equity-The Company has not issued any ADR/GDR

Registrar and Transfer Agent:	Purva Sharegistry India Pvt. Ltd., Unit: Sacheta Metals Limited, Gala No. 9, Shiv Shakti Industrial Estate, Sitaram Mill Compound, J R Boricha Marg, Mumbai – 400011
Share Transfer System	Registrar and transfer Agent carry out share transfer activities and compliance with as per the prevailing Act.
Investors Services:	Complaints received during the year is mentioned in Corporate Governance report.
Plant Location	Block No. 33 SachetaUdyog Nagar, Vill: Mahiyal, Tal: Talod, Dist: Sabarkantha, Gujarat 383215
Address for correspondence	1) Shareholders correspondence should be addressed to our Registrars and Share Transfer Agents at the address mentioned above. 2) Sacheta Metals Limited Block No. 33 SachetaUdyog Nagar, Vill: Mahiyal, Tal: Talod, Dist: Sabarkantha, Gujarat 383215 3) Sakserial Industrial Estate, Chincholi B/h Hanuman Temple, S V Road, Malad(w), Mumbai-400064 Email ID for investors' correspondence and redressal of their grievances and complaints. Email: sachet@sacheta.com , investors.grivences@sacheta.com

OTHER INFORMATION:

Corporate Benefits to Shareholders:

Dividend declared for the last 7 years:

FINANCIAL YEAR	DIVIDEND PER SHARE	DIVIDEND RATE
2019-20	0.20	2.0%
2018-19	0.25	2.5%
2017-18	0.25	2.5%
2016-17	0.25	2.5%
2015-16	0.15	1.5%
2014-15	0.15	1.5%
2013-14	0.25	2.5%

Unclaimed Dividends:

The Ministry of Corporate Affairs ('MCA') has notified the provisions of section 124 of the Companies Act, 2013 ('Act, 2013) and the

Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("IEPF RULES") w.e.f 7th September, 2016.

Under Section 124 (5) of the Companies Act, 2013, dividends that are unclaimed/un-paid for a period of seven years, are to be transferred statutorily to the Investor Education and Protection Fund (IEPF) administered by the Central Government.

Pursuant to Section 124 (5) of the Companies Act, 2013, the unpaid dividends that are due for transfer to the Investor Education and Protection Fund are as follows:

Financial Year	Total unclaimed Dividend Amount	Date of Declaration of Dividend	Last date for claiming Unclaimed Dividend
2019-20	58,018	22.02.2020	21.02.2027
2018-19	66,730	28.09.2019	27.09.2026
2017-18	50,928	29.09.2018	28.09.2025
2016-17	52,039	29.09.2017	28.09.2024
2015-16	36,312	28.09.2016	27.09.2023
2014-15	32,197	30.09.2015	29.09.2022
2013-14	34,489	30.09.2014	29.09.2021

Members who have not encashed their dividend warrants pertaining to the aforesaid years may approach the Company or its Registrar, for obtaining payments thereof at appropriate time before they are due for transfer to the said fund.

Share transfer system:

Shares in physical form for transfer, should be lodged with the office of the Company's Registrar & Share Transfer Agent, PurvaSharegistry India Pvt. Ltd., Unit: Sacheta Metals Limited, Gala No. 9, Shiv Shakti Industrial Estate, Sitaram Mill Compound, J. R Boricha Marg, Mumbai - 400011 or at their branch offices at the addresses given above or at the registered office of the Company. The transfers are processed if found to be in order and complete in all respects. As per directives issued by SEBI, it is compulsory to trade in the Company's equity shares in dematerialised form.

ANNEXURE - IV

Report on Conservation of energy, Technology adsorption and Foreign Exchange Earnings & Outgo:

A. CONSERVATION OF ENERGY

(i) Steps taken or impact on conservation of energy:

The employees engaged in process, production, general maintenance undertake activities which are aimed at improvements in following areas.

- Energy conservation
- Capacity utilization
- Improvement in safety
- Maintenance and reliability in plant.

(ii) Steps taken by the company for utilizing alternate sources of energy:

The company has installed Gas Pipe Line as alternate sources of energy. The company is planning to set up solar plant at factory as an alternate source of energy.

(iii) Capital investment on energy conservation equipments:

The company has made capital investment: - NIL

Total energy consumption and energy consumption per unit of production is mentioned herein below:

Sr No.	Particulars		2020-21	2019-20	
POWER AND FUAL CONSUMPTION:					
1	A-Purchase of GEB	in Units	1964880	2157855	
	Total Amount	in Rs.	17433615	18734551	
	Rate / Unit	in Rs	8.87	8.68	
	B- Own Generation	in Unit	0.00	0.00	
2	Furnance Oil	in Ltr	78010	105653	
	Total Amount	in Rs.	2697160	5132812	
	Rate / Unit	in Rs	34.57	48.58	
3	Fire Wood	in Kg	0	16142	
	Total Amount	in Rs.	0	64644	
	Rate / Unit	in Rs	0	4.00	
4	Gas	in MMBTU	7621.914	7080.000	
	Total Amount	in Rs.	8413369	7385340	
	Rate / Unit	in Rs	1103.84	1043.13	
5	Details of consumptions per unit of production				
		2020-21		2019-20	
	Energy	Consumption Total Units	Consumption per unit (Qt in MT) Production	Consumption Total Units	Consumption per unit (Qt in MT) Production
	1. Electricity-unit	1964880	579.00	2157855	583.02
	2. Furnance Oil Ltr	78010	22.99	105653	28.35
	3. Fire Wood Kg	0.000	0.000	16142	4.36
	4. Gas in MMBTU	7621.914	2.25	7080	1.91

B. Technology Absorption:

- (i) The technology adopted is indigenus and hence there is no question of absorption of Technology.
- (ii) Expenditure incurred on Research and Development:the company has incurred a revenue expenditure of Rs.337969 and capital expenditure of Rs.426148 on account of research & development.

C. Foreign Exchange Earning/Outgo:

Activities relating to exports, initiatives taken to increase export, development of new export market for products and service and export plans.

ANNEXURE - V
PARTICULARS REGARDING EMPLOYEES REMUNERATION

As required under Section 197 (12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

- a. The percentage increase in remuneration of each Director, Chief Financial Officer and Company Secretary during the financial year 2020-21, ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year 2020-21 and the comparison of remuneration of each Key Managerial Personnel (KMP) against the performance of the Company are as under:

Sr. No.	Name and Designation of Director/KMP	Remuneration for F.Y.2020-21 Rs. In Lakh	% Increase in remuneration during the year	Ratio to Median to Remuneration
1.	Mr. Satish K. Shah Managing Director	8,62,500	N.A.	N.A.
2.	Mrs. Chetnaben S. Shah Jt. Managing Director	6,90,000	N.A.	N.A.
3.	Mr. Ankit S. Shah Executive Director	8,05,000	N.A.	N.A.
4.	Mr. Pranav S. Shah Executive Director	7,47,500	N.A.	N.A.
5.	Mr. D.K. Patel CFO	2,92,400	4.06	N.A.
6.	Ms. Neha Kumari CS	1,56,000	N.A.	N.A.

- b. The percentage increase in the median remuneration of employees in the financial year: 12%.
c. The number of permanent employees on the rolls of Company : 195
d. There is no increase in Managerial remuneration except CFO remuneration during the year under review.

List of top ten employee in terms of remuneration drawn during the year 2020-21 and various details to them (Pursuant to Section 197(12) of the Companies Act 2013 and rules 5(2) and 5(3) of the Companies Act 2013 (Appointment and Remuneration of Managerial Personnel) Rules, 2014).

Note required as no employee has drawn remuneration exceeding the amount prescribed under rule 5(2) of the Companies Act 2013 (Appointment and Remuneration of Managerial Personnel) Rules, 2014).

For and behalf of the Board

Satishkumar Shah
Managing Director

FORM NO. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2021

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
Sacheta Metals Limited
Sacheta Udyognagar,
Mahiyal, Talod,
Gujarat

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Sacheta Metals Limited (hereinafter called the company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31st March 2021, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March 2021 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made there under;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - (vi) The Securities and Exchange Board of India (Substantial Acquisition Of Shares and Takeovers) Regulations, 2011;
 - (vii) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - (viii) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 and The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, and amendments from time to time;
 - (ix) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; (Not applicable to the Company during the audit period)
 - (x) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; (Not applicable to the Company during the audit period)
 - (xi) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - (xii) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; (Not applicable to the Company during the audit period) and
 - (xiii) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; (Not applicable to the Company during the audit period)

OTHER APPLICABLE LAWS:

- (i) The Environment (Protection) Act, 1986.
- (ii) The Water (Prevention and Control of Pollution) Act, 1974.
- (iii) The Air (Prevention and Control of Pollution) Act, 1981.
- (iv) Hazardous Wastes (Management & Handling) Rules, 2008.

I have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India.
- (ii) The SEBI (Listing obligations and Disclosure Requirements) Regulations. 2015.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above except penalty imposed on Company for late filing of disclosure on related party transactions under Reg.23(9) of SEBI LODR for sept.2020, which was inadvertent due to covid-19 pandemic situation.

I further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

As per the minutes, the decisions at the Board Meetings were taken unanimously.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

For **Umesh Vyas & Associates**
Company Secretaries

Umesh Vyas
Proprietor
FCS No. 10645
CP No. 18313
UDIN: F010645C000259344

Ahmedabad, May 7, 2021

ANNEXURE-A

To,
The Members
Sacheta Metals Limited

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial records is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the process and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Where ever required, we have obtained the Management Representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedure on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For **Umesh Vyas & Associates**
Company Secretaries

Umesh Vyas
Proprietor
FCS No. 10645
CP No. 18313
UDIN: F010645C000259344

Ahmedabad, May 7, 2021

INDEPENDENT AUDITORS' REPORT

To,
The Members,
Sacheta Metals Limited,

Report on the Financial Statements**Opinion**

We have audited the accompanying financial statements **Sacheta Metals Limited** which comprise the Balance Sheet as at 31 March 2021, the Statement of Profit and Loss (including Other Comprehensive Income), the statement of Changes in Equity and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, the profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no key audit matters to communicate in our report.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also :

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that :
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.
 - d) In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.

- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial
- g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:
In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us :
- i. The Company has preferred an appeal against order of VAT Department for Financial Year 2008-09 for demand of Rs. 17,15,961/-. Against this demand the company has deposited entire VAT /CST of Rs. 17,15,961/-and preferred an appeal. The Company has preferred an appeal against Assessment order of Income Tax Department for A.Y. 2014-15 (F.Y. 2013-14) for demand of Rs. 63,01,192/-. Against this demand the company has deposited entire income tax of Rs. 63,01,192/-. However no provision for said liabilities are made in books of account. Except these there have not been any pending litigation.
- ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
- iii. The company has not transferred unpaid dividend to the Investor Education and Protection Fund for the Financial Year 2012-13.
2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the order.

For Kiran & Pradip Associates.

Chartered Accountants
(FRN 112577W)

Place: Ahmedabad
Date: May 07, 2021
UDIN : 21035636AAAADN7846

Pradip Shah
Partner
M.No.035636

Annexure - A to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub - section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Sacheta Metals Limited ("the Company") as of 31 March, 2021 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those

Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and

such internal financial controls over financial reporting were operating effectively as at 31st March, 2021 based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India

For Kiran & Pradip Associates.

Chartered Accountants
(FRN 112577W)

Place: Ahmedabad
Date: May 07, 2021
UDIN : 21035636AAAADN7846

Pradip Shah
Partner
M.No.035636

The **Annexure B'** referred to in paragraph 1 of the Our Report of even date to the members of Sacheta Metals Limited, on the accounts of the company for the year ended 31st March, 2021.

On the basis of such checks as we considered appropriate and in terms of information and explanations given to us, we state that:

- I.
 - a. The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - b. We have been informed that, the fixed assets have been physically verified by the Management at reasonable intervals. In our opinion, the frequency of verification is reasonable with regard to the size of the company and nature of assets. According to information and explanations given to us by the management, no material discrepancy was noticed on such verification.
 - c. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deed of immovable properties are held in name of company.
- II.
 - a. The inventory has been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.
 - b. The procedure of physical verification of inventories followed by the management is reasonable and adequate in relation to the size of the company and the nature of its business.
 - c. The company is maintaining proper records of inventory. The discrepancies noticed on verification between physical stocks and book records were not material.
- III. The company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act.
- IV. According to the information and explanation given to us, in our opinion the company has complied with provisions of Section 185 and 186 of the Companies Act with respect to loan and investment made
- V. According to the information and explanation given to us, the company has not accepted the any deposits from the public hence clause 3(v) of companies (auditor's Report) order 2016 is not applicable.
- VI. According to the information and explanation given to us the central government has not prescribed maintenance of cost records under sub-section (1) of section 148 of the Companies Act, 2013 in respect of the product dealt with by the company.
- VII.
 - (a) According to the information and explanation given to us and record examined by us, the undisputed statutory dues such as income tax and other dues have been regularly deposited with the appropriate authorities. There are no arrears of statutory dues for a period of more than six months.
 - (b) According to the information and explanation given to us there are no disputed dues pending before the authorities in respect of income tax and other statutory dues except against Gujarat VAT Department and Income Tax Department.
 - The Company has preferred an appeal against order of VAT Department for Financial Year 2008-09 for demand of Rs. 17,15,961/-. Against this demand the company has deposited entire VAT /CST of Rs. 17,15,961/- and preferred an appeal. The Company has preferred an appeal against Assessment order of Income Tax Department for A.Y. 2014-15 (F.Y. 2013-14) for demand of Rs. 63,01,192/-. Against this demand the company has deposited entire income tax of Rs. 63,01,192/-.

- VIII. According to the records made available to us and information and explanation given to us by the management, in our opinion the company has not defaulted in repayment of dues to a bank or financial institution.
- IX. The company did not raise any money by way of initial public offer or further public offer (including debt instruments) and the company has utilized money raised by term loan for the purpose for which they were raised.
- X. According to the information and explanation given to us, no fraud by the company or on the company by its officers or employees has been noticed or reported during course of our audit.
- XI. According to the information and explanation given to us and based on our examination of the records of the company, the company has paid managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.
- XII. According to the information and explanation given to us the company is not a nidhi company hence clause 3(xii) of companies (auditor's Report) order 2016 is not applicable.
- XIII. According to the information and explanation given to us and based on our examination of the records of the company, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements, as required by the applicable accounting standards.
- XIV. According to the information and explanation given to us and based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year hence clause 3(xiv) of companies (auditor's Report) order 2016 is not applicable.
- XV. According to the information and explanation given to us and based on our examination of the records of the company, the company has not entered into non cash transactions with directors or persons connected with him hence clause 3(xv) of companies (auditor's Report) order 2016 is not applicable.
- XVI. The company is not required to be registered under section 45-IA of Reserve Bank of India Act 1934.

For Kiran & Pradip Associates.

Chartered Accountants
(FRN 112577W)

Place: Ahmedabad
Date: May 07, 2021
UDIN : 21035636AAAADN7846

Pradip Shah
Partner
M.No.035636

BALANCE SHEET AS AT MARCH 31,2021

(Amount in Rupees)

Particulars	Note No.	Figures as at the end of current reporting period as 31/03/2021	Figures as at the end of the previous reporting period as at 31/03/2020
1	2	3	4
(1) ASSETS			
Non-current assets			
(a) Property, Plant and Equipment	4	7,79,24,049	8,71,66,675
(b) Financial Assets			
(i) Investments	5	89,43,630	35,00,472
(ii) Loans	6	3,25,28,116	4,26,85,616
(c) Other non-current assets	7	23,74,201	3,50,002
(2) Current assets			
(a) Inventories	8	12,75,29,635	10,66,57,403
(b) Financial Assets			
(i) Trade receivables	9	10,78,43,762	16,25,43,718
(ii) Cash and cash equivalents	10	10,26,26,342	3,46,58,706
(v) Loans	11	9,46,89,096	10,94,49,352
(c) Other current assets	12	59,094	3,77,578
Total Assets		55,45,17,926	54,73,89,522
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share capital	13	19,12,94,000	18,94,00,000
(b) Other Equity	14	14,31,48,150	12,34,73,973
LIABILITIES			
Non-current liabilities			
(a) Deferred tax liabilities (Net)	15	1,27,329	6,66,239
Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	16	12,45,13,726	17,97,71,179
(ii) Trade payables	17	8,02,26,962	4,53,66,008
(b) Other current liabilities	18	4,02,025	4,35,110
(c) Provisions	19	1,17,62,994	72,26,173
(d) Current Tax Liabilities (Net)	20	30,42,740	10,50,840
Total Equity and Liabilities		55,45,17,926	54,73,89,522

Notes Forming Part of Financial Statements

The accompanying Notes are an integral part of Financial Statements.

As per our report of even date attached.

For Kiran & Pradip Associates

Chartered Accountants

[Firm Reg. No. 112577W]

Pradip Shah

[Partner]

M.No. 035636

Place : Ahmedabad

Dated : May 07, 2021

UDIN: 21035636AAAADN7846

For And on behalf of the Board

SATISH K. SHAH

[Managing Director]

DIN : 00237283

CHETNABEN SHAH

[Jt. Managing Director]

DIN : 00237410

STATEMENT OF PROFITAND LOSS FOR THE YEAR ENDED ON MARCH 31, 2021

(Amount in Rupees)

Particulars	Note No.	Figures as at the current reporting period as at 31/03/2021	Figures as at the previous reporting period as at 31/03/2020
I Revenue From Operations	21	82,35,64,986	97,24,34,242
II Other Income	22	1,43,35,164	55,56,002
III Total Income (I+II)		83,79,00,150	97,79,90,244
IV EXPENSES	23	60,32,22,044	74,26,38,113
Cost of materials consumed			
Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	24	-1,42,85,363	2,47,80,168
Employee benefits expense	25	7,74,86,258	4,87,23,553
Finance costs	26	63,33,939	94,98,643
Depreciation and amortization expense		1,33,69,451	1,42,96,526
Other expenses	27	12,31,32,923	11,96,43,697
Total expenses (IV)		80,92,59,252	95,95,80,700
V Profit/(loss) before exceptional items and tax (I- IV)		2,86,40,898	1,84,09,544
VI Exceptional Items		-	-
VII Profit/(loss) before tax (V-VI)		2,86,40,898	1,84,09,544
VIII Tax expense:			
(1) Current tax		76,11,631	5809600
(2) Deferred tax		-5,38,910	-1,53,148
IX Profit (Loss) for the period from continuing operations (VII-VIII)		2,15,68,177	1,27,53,092
X Profit/(loss) from discontinued operations		-	-
XI Tax expense of discontinued operations		-	-
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)		-	-
XIII Profit/(loss) for the period (IX+XII)		2,15,68,177	1,27,53,092
XIV Other Comprehensive Income		-	-
A (i) Items that will not be reclassified to profit or loss			
(ii) Income tax relating to items that will not be reclassified to profit or loss			
B (i) Items that will be reclassified to profit or loss			
(ii) Income tax relating to items that will be reclassified to profit or loss			
XV Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)		2,15,68,177	1,27,53,092
XVI Earnings per equity share (for continuing operation):			
(1) Basic (Restated for 2019-20)		1.13	0.67
(2) Diluted (Restated for 2019-20)		1.13	0.67
XVII Earnings per equity share (for discontinued operation):		-	-
(1) Basic			
(2) Diluted			
XVIII Earnings per equity share(for discontinued & continuing operations)			
(1) Basic (Restated for 2019-20)		1.13	0.67
(2) Diluted (Restated for 2019-20)		1.13	0.67

Notes Forming Part of Financial Statements

The accompanying Notes are an integral part of Financial Statements.

As per our report of even date attached.

For Kiran & Pradip Associates

Chartered Accountants

[Firm Reg. No. 112577W]

Pradip Shah

[Partner]

M.No. 035636

Place : Ahmedabad

Dated : May 07, 2021

UDIN: 21035636AAAADN7846

For And on behalf of the Board

SATISH K. SHAH

[Managing Director]

DIN : 00237283

CHETNABEN SHAH

[Jt. Managing Director]

DIN : 00237410

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2021

(Amount in Rupees)

Particulars	31st March, 2021	31st March, 2020
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax and Extraordinary Items	2,86,40,898	1,84,09,544
Adjustments For :		
Depreciation	1,33,69,451	1,42,96,526
Interest Charged	63,33,939	94,98,643
Operating Profit before Working Capital Changed	4,83,44,288	4,22,04,713
Adjustment for :		
Trade & Other Receivables	5,46,99,956	1,03,95,093
Inventories	(2,08,72,232)	1,49,68,486
Other Current and Non Current Assets	2,32,12,040	(5,05,30,652)
Trade Payables	3,48,60,954	(61,40,018)
Other Current Liabilities	(33,085)	3,70,136
Provision	45,36,821	45,86,173
Current Tax Liabilities	(56,19,731)	(98,69,458)
Cash Generated From Operations	13,91,29,011	59,84,473
	13,91,29,011	59,84,473
Cash Flow before Extraordinary Items		
Extraordinary Items	-	-
Net Cash from Operating activities	13,91,29,011	59,84,473
B. CASH FROM INVESTING ACTIVITIES		
Acquisition of Property, Plant and Equipment	(41,26,825)	(1,12,57,502)
Purchase of Equity Shares of Listed Entity	(54,43,158)	(34,94,572)
Net Cash used in Investing Activities	(95,69,983)	(1,47,52,074)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Acceptance of Secured Loan	(5,52,57,453)	10,97,789
Dividends (Including Dividend Tax)	-	(1,02,75,329)
Interest Paid	(63,33,939)	(94,98,643)
Net Cash used in Financing Activities	(6,15,91,392)	(1,86,76,183)
Net (decrease) / Increase in Cash equivalents	6,79,67,636	(2,74,43,784)
Cash and Cash Equivalents as AT 1.04.2020	3,46,58,706	6,21,02,490
Cash and Cash Equivalents as AT 31.03.2021	10,26,26,342	3,46,58,706

Note: (i) Figures in Brackets represent outflows.

(ii) Previous year's figure were re-grouped necessary

Notes Forming Part of Financial Statements

The accompanying Notes are an integral part of Financial Statements.

As per our report of even date attached.

For Kiran & Pradip Associates

Chartered Accountants

[Firm Reg. No. 112577W]

Pradip Shah

[Partner]

M.No. 035636

Place : Ahmedabad

Dated : May 07, 2021

UDIN: 21035636AAAADN7846

For And on behalf of the Board

SATISH K. SHAH

[Managing Director]

DIN : 00237283

CHETNABEN SHAH

[Jt. Managing Director]

DIN : 00237410

Statement of Changes in Equity for the period ended on March 31, 2021

A. Equity Share Capital

(In ₹)

Particulars	No	Amount
Equity Shares of ₹ 10/- each issued, subscribed and fully paid		
Balance as on April 1, 2020	1,89,40,000	18,94,00,000
Bonus Shares issued during the year (in the ratio of 1 share for 100 shares)	1,89,400	18,94,000
Balance as on March 31, 2021	1,91,29,400	19,12,94,000

B. Other Equity

	Securities premium account	Reserves and Surplus			Total
		Capital Reserve	General Reserve	Retained Earnings	
Balance at the beginning of the reporting period April 01, 2020	6,75,78,750	11,99,190	69,24,401	4,77,71,632	12,34,73,973
Total Comprehensive Income for the year	-	-	-	2,15,68,177	2,15,68,177
Less Bonus Shares Issued During The Year	18,94,000	-	-	-	18,94,000
Balance at the end of the reporting period March 31, 2021	6,56,84,750	11,99,190	69,24,401	6,93,39,809	14,31,48,149

As per our report of even date attached.

For Kiran & Pradip Associates

Chartered Accountants
[Firm Reg. No. 112577W]

Pradip Shah

[Partner]
M.No. 035636
Place : Ahmedabad
Dated : May 07, 2021

For And on behalf of the Board

SATISH K. SHAH

[Managing Director]
DIN : 00237283

CHETNABEN SHAH

[Jt. Managing Director]
DIN : 00237410

Notes to Financial Statements for the year ended March 31, 2021**1. COMPANY OVERVIEW**

Sacheta Metals Ltd (herein referred to as the company) is Public Limited Company established in the year 1990. The Registered Office and Manufacturing Unit of Company is situated at Sacheta Udyog Nagar, Opp.College, Mahiyal, TALOD-383215 Gujarat. Corporate Office is situated at the Business Capital Centre of India Mumbai @ Sakseria Industrial Estate, S.V.Road, Malad (West), Mumbai 400064 (INDIA). The company is one of the major manufacturers & exporters of Aluminium, Stainless and mild steel Houseware kitchenware Utensils - Casting - Sheet - Coils - Circles, Non Stick Cookware - Pressure Cooker, Foil Chaquered sheet, PP Caps / Slug & other Houseware & also Stainless Steel Kitchenware in India.

2. BASIS OF PREPARATION AND MEASUREMENT**i. Statement of Compliance**

The financial statements as at end of the financial year ended March 31, 2021 have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

ii. Accounting Convention and Basis of Measurement

The financial statements have been prepared on the historical cost convention and on an accrual basis, except for the following material items that have been measured at fair value as required by relevant Ind AS:

- a. Certain financial assets and liabilities measured at fair value (refer accounting policy on financial instruments)
- b. Defined benefit and other long-term employee benefits.

iii. Functional and Presentation Currency

The financial statements are presented in Indian rupees, which is the functional currency of the Company and the currency of the primary economic environment in which the Company operates. All financial information presented in Indian rupees has been rounded to the nearest rupee except share and earning per share data.

iv. Use of Judgements, Estimates and Assumptions

The preparation of financial statements in conformity with Ind AS requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses and the disclosure of contingent liabilities and assets. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on a periodic basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

Information about critical judgements in applying accounting policies, as well as estimates and assumptions in respect of the following areas, that have most significant effect to the carrying amounts within the next financial year are included in the relevant notes.

- a. Useful lives of property, plant, equipment and intangibles
- b. Measurement of defined benefit obligations
- c. Measurement and likelihood of occurrence of provisions and contingencies
- d. Recognition of deferred tax assets.
- e. Impairment of intangibles
- f. Expenditure relating to research and development activities.

v. Operating Cycle

Based on the nature of products / activities of the Company and the normal time between acquisition of assets and their realisation in cash or cash equivalents, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

3. SIGNIFICANT ACCOUNTING POLICIES**i. Property Plant and Equipment**

- a) Property Plant and Equipment are measured at cost less accumulated depreciation and impairment losses.
- b) The cost of property, plant and equipment includes those incurred directly for the construction or acquisition of the asset and directly attributable to bringing it to the location and condition necessary for it to be capable of operating in the manner intended by the management and includes the present value of expected cost for dismantling/ restoration wherever applicable.
- c) The cost of major spares is recognised in the carrying amount of the item of property, plant and equipment in accordance with the recognition criteria set out in the standard. The carrying amount of the replaced part is derecognised at the time of actual replacement. The cost of the day-to-day servicing of the item are recognised in statement of profit and loss account.
- d) Depreciation on all fixed assets is provided under written down value method over the useful life of assets specified in Part C of Schedule II to the Companies Act, 2013 and manner specified therein. Assets costing less than INR 5,000/- are fully depreciated in the year of purchase.

ii. Intangible Assets

- a) Intangible asset is recognised when it is probable that future economic benefits that are attributable to the asset will flow to the enterprise and the cost of the asset can be measured reliably. Expenditure incurred for creating infrastructure facilities where the ownership does not rest with the Company and where the benefits from it accrue to the Company over a future period is also considered as intangible asset.

- b) New product development expenditure, software licences, technical know-how fee, infrastructure and logistic facilities etc., are recognised as intangible asset upon completion of development and commencement of commercial production
- c) Intangible assets are amortised on straight line method over their technically estimated useful life.
- d) Residual values and useful lives for all intangible assets are reviewed at each reporting date. Changes if any are accounted for as changes in accounting estimates.

iii. Impairment of Asset

a) Financial Assets

Company applies expected credit loss (ECL) model for measurement and recognition of impairment loss on the following financial assets and credit risk exposure:

1. Financial assets that are debt instruments and are measured at amortized cost whether applicable for e.g. loans debt securities, deposits, and bank balances.
2. Trade Receivables

Company follows 'simplified approach' for recognition of impairment loss allowance on trade receivables which do not contain a significant financing component. The application of simplified approach does not require the Company to track changes in credit risk. Rather, it recognises impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition.

b) Non - financial assets

Company assesses at each reporting date whether there is any objective evidence that a non-financial asset or a group of non-financial assets is impaired. If any such indication exists, the Company estimates the amount of impairment loss.

Equity instruments: The Company measures its equity investment other than in subsidiaries, joint ventures and associates at fair value through profit and loss. However where the Company's management makes an irrevocable choice on initial recognition to present fair value gains and losses on specific equity investments in other comprehensive income (Currently no such choice made), there is no subsequent reclassification, on sale or otherwise, of fair value gains and losses to the Statement of Profit and Loss.

iv. Inventories

Items of inventories are valued at lower of cost or net realisable value after providing for obsolescence, if any. Cost of inventories comprises of cost of purchase, cost of conversion and other costs incurred in bringing them to their respective present location and condition. Cost of raw material is determined on FIFO method. Appropriate provisions will be made for non-moving / slow-moving items.

v. Foreign Currency Transactions

- a) Transactions relating to non-monetary items and purchase and sale of goods / services denominated in foreign currency are recorded at the exchange rate prevailing or a rate that approximates the actual rate on the date of transaction.
- b) Assets and liabilities in the nature of monetary items denominated in foreign currencies are translated and restated at prevailing exchange rates as at the end of the reporting period.
- c) Exchange differences arising on account of settlement / conversion of foreign currency monetary items are recognised as expense or income in the period in which they arise.
- d) Foreign currency gains and losses are reported on a net basis.

vi. Revenue Recognitions

Sales are recognised on dispatch of goods from the factory. Miscellaneous sales are recognised on the basis of dispatch of goods. Other income such as interest etc., are recognised on accrual basis. Sales revenue is measured at fair value net of returns, trade discounts and volume rebates.

vii. Employee Benefits

a) Short term Benefits

All employee benefits falling due wholly within twelve months of rendering the service are classified as short-term employee benefits. The cost of the benefits like salaries, wages, medical, short term compensated absences, bonus, gratuity etc., are recognised as an expense in the period in which the employee renders the related service.

b) Post-employment benefits

1. Defined Contribution Plans

The contribution paid / payable under provident fund scheme, ESI scheme, and employee pension scheme is recognised as expenditure in the period in which the employee renders the related service.

2. Defined Benefit Plans

The Company's obligation towards gratuity is a defined benefit plan. As there are frequent changes in workers/ employees, the company records retirement benefits on cash basis.

viii. Borrowing Cost

- a) Borrowing costs incurred for obtaining assets which take substantial period to get ready for their intended use are capitalised to the respective assets wherever the costs are directly attributable to such assets and in other cases by applying weighted average cost of borrowings to the expenditure on such assets.
- b) Other borrowing costs are treated as expense for the year.

- c) Significant transaction costs in respect of long-term borrowings are amortised over the tenor of respective loans using effective interest method.
- ix. Provision for Current and Deferred Tax**
- a) **Current Tax**
The tax currently payable is based on taxable profit for the year. Taxable profits differ from the profit as reported in the statement of profit and loss because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's current tax is calculated using tax rates that have been enacted or substantially enacted by the end of the reporting period. In the event of tax computed as stated is less than the tax computed under section 115JB of the Income tax Act., 1961, provision for current tax will be made in accordance with such provisions.
- b) **Deferred Tax**
Deferred tax is recognised on temporary differences between the carrying amount of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised.
The carrying amount of deferred tax asset is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.
Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.
The measurement of deferred tax liabilities and assets reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period to recover or settle the carrying amount of its assets and liabilities.
- c) **Current and deferred Tax for the year**
Current and deferred tax are recognised in profit and loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognised in other comprehensive income or directly in equity respectively.
Deferred tax resulting from "timing difference" between taxable and accounting income is accounted for using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date. Deferred tax asset is recognised and carried forward only to the extent there is reasonably certain that there will be sufficient future income to recover such Deferred Tax Asset.
- x. Minimum Alternate Tax Credit**
Minimum Alternate Tax Credit Entitlement is recognized in the books of account when there is convincing evidence that the Company will pay normal income tax during the specified period. The entitlement is reviewed at each balance sheet date with regard to the correctness of the carrying amount
- xi. Research and Development**
Research and Development Costs that are in the nature of tangible assets and are expected to generate probable future economic benefits are capitalised as tangible assets. Revenue expenditure on research and development is charged to the Statement of Profit and Loss in the year in which it is incurred.
- xii. Claims**
Claims by and against the Company, including liquidated damages, are recognised on acceptance basis.

Note - 4 : Property Plant and Equipments

(Amount in Rs.)

S.N.	Descriptions	GROSS BLOCK				DEPRECIATION					NET BLOCK	
		Gross Carrying Value as at 01/04/2020	Addition during the year	Deduction during the year	Gross Carrying Value as at 31-03-21	Accumulated Depreciation as at 01/04/2020	Depreciated on during the year	Written Off to be transferred to P&L	Accumulated Depreciation on Deletion	Accumulated Depreciation as at 31/03/2021	Carrying Value as at 31/03/2021	Carrying Value as at 31/03/2020
1.	Land	55,18,455	-	-	55,18,455	-	-	-	-	-	55,18,455	55,18,455
2.	Building	4,67,38,307	25,51,412	-	4,92,89,719	2,76,01,514	21,45,604	-	-	2,97,47,118	1,95,42,601	1,91,36,793
3.	Plant & Machinery	23,33,00,179	6,32,755	-	23,39,32,934	17,50,82,960	97,39,809	76,067	-	18,48,22,769	4,90,34,098	5,81,41,152
4.	Dies & Tools	73,25,881	4,26,148	-	77,52,029	63,16,907	2,19,631	-	-	65,36,538	12,15,491	10,08,974
5.	Other Fixed Assets	24,82,540	-	-	24,82,540	23,67,387	38,053	5,867	-	24,05,440	71,233	1,09,286
6.	Furniture & Fittings	25,97,513	56,485	-	26,53,998	19,15,360	1,89,113	-	-	21,04,473	5,49,525	6,82,153
7.	Vehicles	92,78,218	3,00,000	-	95,78,218	72,88,606	5,11,567	2,39,565	-	78,00,173	15,38,480	17,50,047
8.	Computers	30,10,914	1,60,025	-	31,70,939	21,91,099	5,25,674	-	-	27,16,773	4,54,166	8,19,815
	TOTAL	31,02,52,007	41,26,825	-	31,43,78,832	22,27,63,833	1,33,69,451	3,21,499	-	23,61,33,284	7,79,24,049	8,71,66,675
	PREVIOUS YEAR	29,89,94,505	1,12,57,502	-	31,02,52,007	20,84,67,307	1,42,96,526	3,21,499	-	22,27,63,833	8,71,66,675	9,02,05,699

(In ₹)

Particulars

As at March 31, 2021 As at March 31, 2020

Note - 5 : Investments

Shres of Umiya Tube Limited Quoted

(C.Y. 1009913 Shares Actual Cost 8936133)

(P.Y.466565 Shares Actual Cost 4216494)

Valued at FMV Through Profit & Loss A/C

89,37,730 34,94,572

Shares of Talod Nagrik Sahkari Bank Unquoted

5,900 5,900

(236 No. of Shares of Rs. 25/- each)

Total

89,43,630 35,00,472

Note - 6 : Loans(Non Current Assets)

a. Security Deposits

Unsecured, considered good

3,25,28,116 4,26,85,616

Total

3,25,28,116 4,26,85,616

Note - 7 : Other Non Current Assets

Capital Advances

Unsecured, considered good

23,74,201 3,50,002

Total

23,74,201 3,50,002

Note - 8 : Inventories

Stock in Trade Account

(As taken, valued and certified by the Management)

Stores & Spares

27,95,182 48,86,338

Raw Material

5,29,28,867 4,42,50,842

Finished Goods

7,18,05,586 5,75,20,223

Total

12,75,29,635 10,66,57,403

Note : Inventories are valued at Cost or Market Value Whichever is lower.

Note - 9 : Trade Receivables

Unsecured, considered good unless stated otherwise

-considered good

10,78,43,762 16,25,43,718

-considered doubtful

Total

10,78,43,762 16,25,43,718

Provision for doubtful receivables

Total

10,78,43,762 16,25,43,718

Particulars	As at March 31, 2021	As at March 31, 2020
Note - 10 : Cash and Cash Equivalent		
a. Cash on hand	79,605	9,44,378
b. Balances with Banks		
In Current Account	5,54,00,000	1,28,54,904
Balances held as margin money deposits against borrowings	4,71,46,737	2,08,59,424
	10,26,26,342	3,46,58,706

Cash and Cash equivalent as at March 31, 2021 and March 31, 2020 include restricted Cash and Bank Balance of Rs.47146737 and Rs. 20859424 respectively. The restrictions are primary on account of bank balances held as margin money deposits against guarantees, buyers credit and bank overdraft.

The deposit maintained by the Company with Banks and Financial Institution comprise time deposit which can be withdrawn by the Company at any time without prior notice or penalty on the principle

Note - 11 : Loans Current Assets

Unsecured :

Advances for Expenses	9,90,384	28,56,457
Advances for Goods	2,21,16,235	6,96,17,152
Other Advances	3,67,75,387	68,470
Advance with Authority	3,48,07,090	3,69,07,273
Total	9,46,89,096	10,94,49,352

Note : Advance with Tax Authority is inclusive of VAT and Income Tax Paid which is disputable and for which appeal are pending with concerned authorities

Note - 12 : Other Current Assets

Interest Accrued On Deposit	0	2,95,281
Prepaid Expenses	59,094	82,297
Total	59,094	3,77,578

Note - 13 : Share Capital

a. The Authorised, Issued, Subscribed and fully paid up share capital are as follows:

Authorised Share Capital

2,50,00,000 Equity Shares of Rs. 10/- Each (P.Y. 2,50,00,000)	25,00,00,000	25,00,00,000
	25,00,00,000	25,00,00,000

Issued, Subscribed & Paid up Share Capital

1,91,29,400 Equity Shares of Rs. 10/- Each (P.Y. 1,89,40,000) Includes 189400 Equity Shares of 10/ Each Issued During the F.Y. 2020-21 by way of Bouns Shares)	19,12,94,000	18,94,00,000
Total	19,12,94,000	18,94,00,000

b. Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period

(Amount in Rs.)

Particulars	31st March 2021		31st March 2020	
	Number	Amount	Number	Amount
Shares Outstanding at the Beginning of the Year	1,89,40,000	18,94,00,000	1,89,40,000	18,94,00,000
Add: Bonus Shares Issued During the Year in the ratio of 1 :100	1,89,400	18,94,000	-	-
Shares Outstanding at the end of the Year	1,91,29,400	19,12,94,000	1,89,40,000	18,94,00,000

c. Terms / Rights attached to equity shares

The Company has Equity Shares having a par value of Rs. 10 per share. Each holder of Equity Share is entitled to one vote per share.

d. Shares in the company held by each shareholder holding more than 5 percent shares specifying the number of shares held

(Amount in Rs.)

Particulars	31st March 2021		31st March 2020	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Mr Satish K Shah	44,18,414	23.10	42,35,430	22.36
Mrs. Chetnaben S Shah	40,50,438	21.17	35,20,935	18.59
Mr. Ankit S Shah	23,05,734	12.05	21,18,442	11.19
Mr. Pranav S Shah	19,12,535	10.00	17,35,296	9.16

(In ₹)

Particulars**As at March 31, 2021****As at March 31, 2020****Note - 14 : Reserves & Surplus****a. Capital Reserves**

Opening Balance	11,99,190	11,99,190
(+) Current Year Transfer		
(-) Written Back in Current Year		
Closing Balance	11,99,190	11,99,190

b. Securities Premium Account

Opening Balance	6,75,78,750	6,75,78,750
Add : Securities premium credited on Share issue		
<u>Less : Premium Utilised</u>	18,94,000	
Closing Balance	6,56,84,750	6,75,78,750

C. General Reserve

Opening Balance	69,24,401	69,24,401
Add : Current Year		
<u>Less : Utilised</u>		
Closing Balance	69,24,401	69,24,401

D. Deficit/ Surplus in the Statement of Profit and Loss

Balance of Surplus in the statement of changes in equity	6,93,39,809	4,77,71,632
Less: Adjustment for Depreciation		
Closing Balance	6,93,39,809	4,77,71,632
Total	14,31,48,150	12,34,73,973

Note - 15 : Deferred Tax Liabilities :

Deferred Tax Calculation	2020-21	2019-20
WDV As Per IT	7,73,67,542	8,46,04,218
WDV As Per Companies Act	7,79,24,049	8,71,66,675
Deferred Tax Liability	-5,56,507	-25,62,457
Prior Period Exps (Net of Income)		
Net Deffered Tax Liability	-5,56,507	-25,62,457
TAX RATE	0.2288	0.2600
Deferred Tax Liability	-1,27,329	-6,66,239
Balance As Per Account	6,66,239	8,19,387
Deferred Tax Liability	1,27,329	6,66,239
Deferred Tax Income	5,38,910	1,53,148

Particulars	As at March 31, 2021	As at March 31, 2020
--------------------	-----------------------------	-----------------------------

Note - 16 : Borrowings**Secured :**

Letter of Credit	4,43,00,479	2,40,92,856
Cash Credit	0	2,05,98,045
Packing Credit	8,02,13,247	13,50,80,278
Total	12,45,13,726	17,97,71,179

Note : - (Working Capital Advances from SBI Mumbai are secured by HYPOTHECATION / PLEDGE OF Companies entire Goods. Movable & other Assets Such as book Debts Outstanding Monies, Receivable, claims. Bills. Invoice, Documents, Contracts, Securities, Investments, & Rights all presents and future secured by : 1. Equitable Mortgage of Company's factory, C & B at block No. 33, Village Mahiyal. Talod (2) Hypothecation of Entire movable Machinery of the Company). Mr. S.K. Shah & Mrs. C.S. Shah, directors of Company gave personal Guarantee.

Note - 17 : Trade Payables

Sundry Creditors - Clients	2,27,64,771	38,98,125
Sundry Creditors - Expenses	75,63,066	52,59,387
Sundry Creditors - Capital Goods	19,15,501	16,52,391
Advance Recd for Goods	4,79,83,624	3,43,57,466
Sundry Creditors - Others	0	1,98,639
Total	8,02,26,962	4,53,66,008

Disclosure for FY 2019-20 total outstanding dues of Micro and Small Enterprise Suppliers is Rs. 311291/- out of total creditors of Rs. 45366008/- and For FY 2020-21 total outstanding dues of Micro and Small Enterprise Suppliers is Rs. 45071 /- out of total creditors of Rs. 80226962/-

Note - 18 : Other Current Liabilities

Statutory Liabilities	4,02,025	4,35,110
Total	4,02,025	4,35,110

Note - 19 : Provisions**(a) Provision for employee benefits**

Salary & Reimbursements

Particulars	As at March 31, 2021	As at March 31, 2020
(b) Others		
Provision for Other Expenses	1,17,62,994	72,26,173
Total	1,17,62,994	72,26,173
Note - 20 : Current Tax Liabilities (Net)		
Current Tax Liabilities		
Provision for Income Tax	76,11,631	58,09,600
Current Tax Assets		
Advance Income Tax	30,00,000	45,00,000
TDS And TCS Receivable	15,68,891	2,58,760
Total (Net)	30,42,740	10,50,840
Note - 21 : Revenue from Operations		
Income From Operation		
Export Sales	52,47,34,890	55,38,65,357
Local Sales	29,68,67,949	40,67,38,405
A	82,16,02,839	96,06,03,762
Export / License Incentive	6,46,091	1,00,31,494
Interest on Incidental Fixed Deposit	13,16,056	17,98,986
B	19,62,147	1,18,30,480
Total Revenue From Operation (A+B)	82,35,64,986	97,24,34,242
Note - 22 : Other Income		
Other Income	1,43,35,164	55,56,002
TOTAL OTHER INCOME	1,43,35,164	55,56,002
Note - 23 : Cost of Material Consumed		
A). Raw Material Consumption		
Opening stock	4,42,50,842	3,49,62,934
Add: Purchases	58,15,05,928	71,44,66,184
	62,57,56,770	74,94,29,118
Less: Closing stock	5,29,28,867	4,42,50,842
C	57,28,27,903	70,51,78,276
B). Consumption of stores		
Opening stock	48,86,338	43,62,564
Add: Purchases	2,83,02,985	3,79,83,611
	3,31,89,323	4,23,46,175
Less: Closing stock	27,95,182	48,86,338
D	3,03,94,141	3,74,59,837
Total Raw Material Consumption (C + D)	60,32,22,044	74,26,38,113
Note - 24 : Changes In Inventories		
Closing Stock of Finished	7,18,05,586	5,75,20,223
Semi Finished		
	7,18,05,586	5,75,20,223
Less: Opening Stock of Finished & Semi Finished Goods	5,75,20,223	8,23,00,391
Increase / Decrease in Inventories	-1,42,85,363	2,47,80,168

Particulars	As at March 31, 2021	As at March 31, 2020
Note - 25 : Employee Benefit expense		
Salaries & Wages (Factory)	5,77,71,864	3,28,85,266
Salaries & Wages (Back Office)	35,34,384	29,19,548
Bonus To Workers	64,40,804	40,42,552
Leave Salary	37,32,333	26,59,560
Medical Expenses	1,15,153	88,491
Staff Welfare	20,60,168	16,85,982
Gratuity Expenses	5,73,117	6,83,258
Festival Expenses	1,53,435	5,18,896
Directors' Remuneration	31,05,000	32,40,000
Total Employee Benefit Expenses	7,74,86,258	4,87,23,553
Note - 26 : Financial Expenses		
Bank Interest	62,08,962	94,98,373
Other Interest Exps	1,24,977	270
Total	63,33,939	94,98,643
Note - 27 : Other Expenses		
Charity & Donations	4,68,750	5,19,700
Total	4,68,750	5,19,700
Manufacturing Expenses		
Electricity Expenses	1,76,18,098	1,87,34,551
Inward Freight	26,31,511	32,66,054
Polution Expense	39,610	1,14,953
Security Expenses	8,90,850	8,55,250
Clearing Charges	14,40,310	18,66,675
Custom Duty Exps	7,95,509	30,62,351
Detention Exps	3,68,186	9,09,239
Labour Charges	5,91,752	7,30,188
Total manufacturing Expenses	2,43,75,826	2,95,39,261
Administrative, Selling and Distribution		
<u>Administration expenses</u>		
Auditors' Remuneration	1,80,000	1,80,000
Bank Commission and Charges	43,91,423	43,45,266
Building Repairs & Maintanance	3,47,695	5,96,937
Computer Repairing Exps	1,32,102	1,84,531
Commission Expense	2,85,03,302	2,86,75,156
Bad Debts Written Off	8,28,768	36,68,383
Electricity Charges	10,85,493	14,04,012
Export Shipping Freight	1,68,80,141	1,32,41,574
Terimnal Handling Charges	87,87,786	1,06,61,963
Insurance Charges	16,23,271	20,90,414
Outward Transportation Exps	72,02,544	58,90,015
Legal & Professional Charges	12,34,964	11,24,789
Machinary Repairs & Maintenance	7,42,161	9,23,807
Loss on Hedging Transaction	1,26,36,198	53,90,221
Office Exps.	5,75,097	4,93,302
Rent,Rates and Taxes	6,00,000	72,000

Travelling Expense	2,74,636	18,85,534
Other Administration Exps	1,21,44,202	83,83,699
Advertisement Exp	1,18,564	3,73,133
Total Administrative, Selling and Distribution Expenses	9,82,88,347	8,95,84,736
Total Other Expenses	12,31,32,923	11,96,43,697

Note - 28 : Estimation of uncertainties relating to the global health pandemic from COVID-19 (COVID-19): The COVID-19 pandemic is an evolving human tragedy declared a global pandemic by the World Health Organisation with adverse impact on economy and business.

In light of these circumstances, the Company has considered the possible effects that may result from COVID-19 on the carrying amounts of financial assets, inventory, receivables, property plant and equipment, Intangibles etc., as well as liabilities accrued. In developing the assumptions relating to the possible future uncertainties in the economic conditions because of this pandemic, the Company has used internal and external information such as our current contract terms, financial strength of directors, investment profile, future volume estimates from the business etc. Having reviewed the underlying data and based on current estimates the Company expects the carrying amount of these assets will be recovered and there is no significant impact on liabilities accrued. The Company will continue to closely monitor any material changes to future economic conditions.

Note - 29 : Disclosure as per Schedule III of the Act and Ind AS-37 on Provisions, Contingent Liabilities and Contingent assets

Contingent Liabilities Not Provided for

Sr. No	Particulars	As at 31/03/2021	As at 31/03/2020
1.	Income Tax	63,01,192	63,01,192
2.	VAT & CST	17,15,961	17,15,961

Note - 30 : Disclosure as per Ind AS-19 - Employee benefits

Defined Contribution Plan

Contribution to defined Contribution Plan includes Provident Fund. The expenses are recognized for the year as under.

Particulars	2020-21	2019-20
Employer's Contribution to Provident Fund	17,62,729	20,63,751

Defined Benefit Plan

The Company operates gratuity plan wherein every employee is entitled to the benefit equivalent to 15 days/one month salary last drawn for each completed year of service depending on the date of joining. The same is payable on termination of service, retirement or death, whichever is earlier. The benefit vests after 5 years of continuous service. As there are frequent changes in workers/employees, the company record retirement benefits on cash basis.

Note - 31: Disclosure as per Ind AS - 33 Earning per Share:

Particulars	As at 31/03/2021	As at 31/03/2020
Profit available for Equity Share holders	2,15,68,177	1,27,53,092
Weighted average number of shares	1,91,29,400	1,89,40,000
Earning per Share Basic and Diluted (Restated for F.Y.2019-20)	1.13	0.67
Face Value per Share	10	10

Note- 32: Disclosure as per Ind AS-108 Operating segments:

The Company operates mainly in manufacturing of Aluminium Products and all other activities are incidental thereto, which have similar risk and return. Accordingly, there are no separate reportable Segment as required under Ind AS 108 " Operating Segment. The Company has identified geographical segments based on location of customers as reportable segments in accordance with Ind AS 108.

Segment Revenue

Geographical Location	2020-21		2019-20	
	Amt	%	Amt	%
Domestic	29,68,67,949	36.13	40,67,38,405	42.34
International	52,47,34,890	63.87	55,38,65,357	57.66
Total	82,16,02,839		96,06,03,762	

Note- 33: Disclosure as per Ind As-24- Related Party Disclosures related party disclosures as required under Ind AS 24, "Related Party Disclosures", are given below:

Relationship :

EskayAlluminium Pvt. Ltd.	Company Under the same Management
P.D.R. Casting Industries	Proprietorship concern of a Director,Chetnaben Shah
PDR Metal Industries	Proprietorship concern of a Director, Satishkumar K. Shah
Parishram And Co.	Proprietorship concern of a Director, Pranav Shah
Sacheta Commodities & Finance co	Proprietorship concern of a Director, Satishbhai
Key Management personnel	Shri Satish K. Shah Chairman Cum Managing Director Smt. Chetana S. Shah - Jt. Managing Director Ankit S. Shah - Executive Director Pranav S. Shah- Executive Director
Rinu Shah	Spouse of Director
Shalini Shah	Spouse of Director

Details relating to Persons referred to in item 1(i to vi).

Name of Related Party	Nature of transaction	Rs. In Lacs 2020-21	Rs. In Lacs 2019-20
P.D.R Casting Industries	Rent	1.20	0.72
PDR Metal Industries	Purchase	749.52	10.22
PDR Metal Industries	Sales	1.32	1.38
PDR Metal Industries	Commission	103.19	-
Eskay Alluminium Pvt Ltd	Purchase	80.24	302.34
Eskay Alluminium Pvt Ltd	Sales	69.02	185.57
Satish K. Shah	Remuneration	8.63	9.00
Chetna Shah	Remuneration	6.90	7.20
Ankit Shah	Remuneration	8.05	8.40
Pranav Shah	Remuneration	7.48	7.80
Parishram and Co	Sales	43.58	71.12
Parishram and Co	Purchase	142.03	17.30
Rinu Pranav Shah	Salary	0.15	1.65
Shalini Ankit Shah	Salary	0.15	1.65

Balances (Receivable) at the end of year with Related Parties

Name of Related Party	As at 31/03/2021	As at 31/03/2020
Sacheta Commodities and Finance	-	257.00
Eskay Alluminium Pvt Ltd	-	50.00
Parishram and Co	-	103.41
Eskay Alluminium Pvt Ltd(Deposit)	-	51.00
P.D.R Casting Industries	-	135.00
PDR Metal Industries	42.15	-

Balances (Payable) at the end of year with Related Parties

Name of Related Party	As at 31/03/2021	As at 31/03/2020
P.D.R Casting Industries	0.48	-
Satish K. Shah	-	0.28
Chetnaben Shah	-	0.60
Ankit Shah	-	0.33
Pranav Shah	-	0.40
Sacheta Commodities and Finance	5.00	-
Eskay Alluminium Pvt Ltd	1.17	-

Note -34 : Payment to Auditors includes :

Particulars	2020-21	2019-20
Audit Fees	100000	100000
Tax Audit Fees	30000	30000
For Taxation Matters	50000	50000
Total	180000	180000

Note -35: Research & Development Expenditure**Research & Development Expenditure incurred is set out below**

Sr. No	Particulars	2020-21	2019-20
1.	Capital Expenditure	426148	320632
2.	Revenue Expenditure	337969	426155

Note -36: Previous year figures as per previous GAAP have been regrouped / re arranged / reclassified wherever considered necessary to conform to the classifications / disclosures of the current year

Notes Forming Part of Financial Statements

The accompanying Notes are an integral part of Financial Statements.

As per our report of even date attached.

For Kiran & Pradip Associates

Chartered Accountants
[Firm Reg. No. 112577W]

For And on behalf of the Board

Pradip Shah

[Partner]

M.No. 035636

Dated : May 07, 2021

UDIN: 21035636AAAAADN7846

SATISH K. SHAH

[Managing Director]

DIN : 00237283

CHETNABEN SHAH

[Jt. Managing Director]

DIN : 00237410

SACHETA METALS LIMITED

CIN: L51100GJ1990PLC013784

Registered Office: Block No 33 Sacheta Udyognagar, Vill-Mahiyal, Tal-Talod, Sabarkantha-383215.

Website:www.sacheta.com - Tel: 02770-221739- Fax : 0091 2770 220839

Dear Shareholder(s),

Sub: Service of Documents through Electronic Mode

Your Company is making an effort to build a greener world and we request your support.

You are requested to subscribe to a soft copy of the Company's various documents like Notices of Meetings, Annual Reports and other shareholder communication by registering your email id with your Depository Participant (DP)/Company, if you have not already done so. You are also requested to keep your DP/Company informed of any change in your email id.

With this one small action, you could leave a greener legacy for future generations.

We look forward to your support.

We look forward to your support.

Thanking you,

SACHETA METALS LIMITED

CIN: L51100GJ1990PLC013784

Registered Office: Block No 33 Sacheta Udyognagar, Vill-Mahiyal, Tal-Talod Sabarkantha-383215.

Website:www.sacheta.com - Tel: 02770-221739- Fax : 0091 2770 220839

ATTENDANCE SLIP

PLEASE COMPLETE THIS ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE AUDITORIUM

Name and address of the registered member	:	
Folio No./DP ID No./ Client ID No.	:	
No. of Shares	:	

I HEREBY RECORD MY PRESENCE AT THE 31ST ANNUAL GENERAL MEETING OF THE COMPANY TO BE HELD AT BLOCK NO. 33, SACHETA UDYOGNAGAR, VILLAGE : MAHIYAL TAL: TALOD, DIST. SABARKANTHA (GUJARAT) 383215 ON THURSDAY, SEPTEMBER 30, 2021 AT 11.00 A.M.

Signature of the Member/Joint Member/Proxy attending the Meeting

Electronic Voting Event Number (EVEN)	User ID	Password

Note: Person attending the Meeting is requested to bring this Attendance Slip and Annual Report with him/her. Duplicate Attendance Slip and Annual Report will not be issued at the Annual General Meeting.

SACHETA METALS LIMITED

CIN: L51100GJ1990PLC013784

Registered Office: Block No 33 Sacheta Udyognagar, Vill-Mahiyal, Tal-Talod, Sabarkantha-383215.

Website:www.sacheta.com - Tel: 02770-221739- Fax : 0091 2770 220839

31st Annual General Meeting on Thursday, September 30, 2021 at 11.00 a.m.

PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN	L51100GJ1990PLC013784
Name of the Company	SACHETA METALS LIMITED
Registered Office	Block No. 33, Sacheta Udyognagar, Village : Mahiyal Tal: Talod, Dist. Sabarkantha (Gujarat) 383215
Name of Member(s)	
Registered Address	
Email ID	
Folio No./ DP ID - ClientID	

I/We, being the member(s), holding _____ shares of the above named Company, hereby appoint:

- (1) Name _____ Address _____
E-mail ID: _____ Signature _____ or failing him/her
- (2) Name _____ Address _____
E-mail ID: _____ Signature _____ or failing him/her
- (3) Name _____ Address _____
E-mail ID: _____ Signature _____

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 31st Annual General Meeting of the Company to be held on Thursday, the September 30, 2021 at 11.00 a.m at the Block No. 33, Sacheta Udyognagar, Village: Mahiyal Tal: Talod, Dist. Sabarkantha (Gujarat) 383215 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.	Resolution	For	Against
	ORDINARY BUSINESS:		
1.	To receive, consider and adopt the audited financial statements of the Company for the Financial Year ended 31 st March, 2021 including audited balance sheet, statement of profit and loss account and Cash Flow Statement together with the notes for the year ended on that date and the Reports of the Board of Directors and Auditors thereon.		
2.	To appoint a Director in place of Mr. Ankit S. Shah (DIN:00237217) who retires by rotation and, being eligible, offers himself for re-appointment.		
3.	To declare dividend on equity shares for the financial year 2020-21.		

Signed this _____ day of _____ 2021

Member's Folio/ DP ID- Client ID No. _____

Signature of shareholder(s) _____

Signature of Proxy holder(s) _____

Affix
Revenue
Stamp
Re. 1/-

- Note:
1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
 2. For the Resolutions, Statement setting out material facts thereon and notes, please refer to the Notice of the 31st Annual General Meeting.
 3. A person can act as proxy on behalf of Members not exceeding fifty (50) and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. In case a proxy is proposed to be appointed by a Member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or Member.

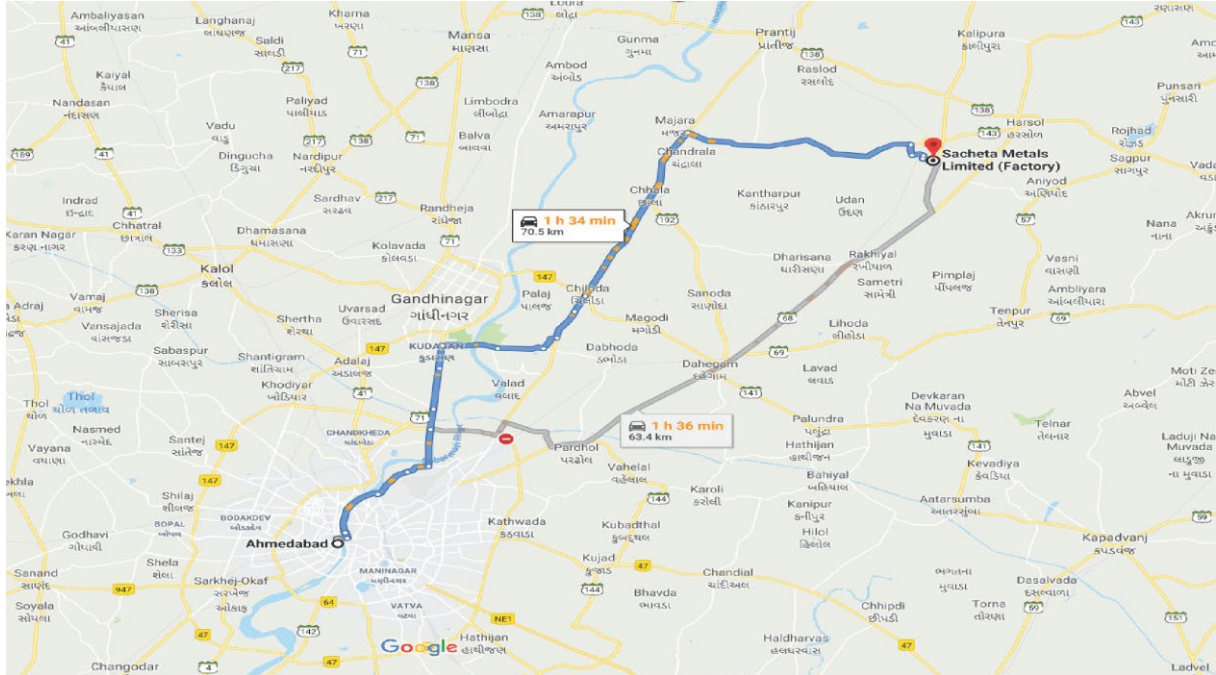
Book-Post

Route MAP for AGM Venue



Ahmedabad to Talod Road, Mahiyal, Gujarat 383215
Sacheta Metals Ltd.

Drive 70.5 km, 1h 34 min



If undelivered please return to :

Regd. Office :- Block No.33, Sacheta Udyognagar,
Village Mahiyal Tal: Talod, Dist. Sabarkantha-383215 (Gujarat).